

Press release

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Swedbank hosting fintech accelerator

Swedbank will be hosting Wise Guys Fintech - a fintech startup accelerator program by Startup Wise Guys in Swedbank's premises in Riga, Latvia. Through each program, 10 international startups will get the opportunity to spend up to six months in a fast-paced learning environment, grow their business and connect to banking experts and mentors.

The program is set to start in spring 2018 and will be located in Swedbank's Latvian headquarters in Riga, with applications opening in the end of 2017. The program will be run by a team from Startup Wise Guys and Swedbank.

"Through the accelerator program, we are now expanding our eco-system of third party collaborations with fintechs. For the startups, it's a way to fast-track growth by gaining competence and access to more than 7 million of Swedbank's customers through our Open Banking platform. For Swedbank, we hope to find partners with the purpose of building great customer value together. We also look forward to collaborate with Startup Wise Guys, says Emma Heimonen, Head of Digital Innovation, Swedbank.

"Running accelerators in this region for more than 6 years now, we see that the Baltics have a lot to offer to startup founders. We see a great benefit from close collaboration with corporations, like having a fintech accelerator with one of the most innovative banks in the region, Swedbank. That allows pairing forward looking founders with industry experts, says Cristobal Alonso, CEO, Startup Wise Guys.

About Startup Wise Guys

Startup Wise Guys is an investment company founded by private Estonian investors together with VC fund SmartCap in 2012. The core activity of Wise Guys is to invest in early stage technology companies. To enhance the investment potential, they run accelerator program called Startup Wise Guys. They have run 9 programs so far and over 80 companies have been accelerated.

www.startupwiseguys.com

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