



JANUARY – DECEMBER 2013

Increased sales and improved operating profit in the fourth quarter

Fourth Quarter

- Order intake increased by 1% to 352.4 MSEK (349.3).
- Net sales rose by 8% to 366.3 MSEK (340.6).
- Operating profit increased by 7% to 20.0 MSEK (18.7).
- The quarter was charged with restructuring expenses of 5.6 MSEK.
- Profit after tax amounted to 8.5 MSEK (17.3).

Full Year

- Order intake increased by 2% to 1,401.6 MSEK (1,373.4).
- Net sales were MSEK 1,376.2 MSEK (1,367.2).
- Operating profit was 87.4 MSEK (99.5).
- Profit after tax amounted to 44.4 MSEK (53.4).
- Earnings per share were 2.32 SEK (2.62).
- The Board of Directors is proposing a dividend of 1.25 SEK (1.25) per share.

Financial Statement, Beijer Electronics AB

Comments from Fredrik Jönsson, Our CEO

“Beijer Electronics’ operations continued to recover in the fourth quarter, with healthy sales growth and somewhat higher order intake. The same applies to operating profit, even if it was reduced by restructuring expenses in Germany and a temporary but unfavorable sales mix, which meant lower margins.

But the recovery is slow. Our external environment still features uncertainty, with a hesitant sentiment towards large-scale investments. Meanwhile, the geographical outlook is divided, with healthy demand in the US, certain bright spots in Europe, while things are progressing slowly in Asia. The group’s different business areas also present a divided picture.

The IDC business area continued to impress in the fourth quarter, with robust sales gains, and doubled its operating profit. This business area secured its status as the leading vendor of high-quality communications solutions and now has a solid platform for continued growth.

Order intake and sales in the HMI Products business area made positive progress in the fourth quarter but profits are way off the business area’s long-term target. Structural issues in Germany were rectified in the fourth quarter, which triggered a non-recurring expense of 5.6 MSEK. In the year, as in the fourth quarter, HMI Products was also affected by a small number of very large orders, with low margins in the US automotive segment.

The Automation business area is still encountering a problematic market. For example, demand from the marine side in Norway was very poor. Despite notably lower sales in the fourth quarter and full year, Automation has defended its margins creditably. Its new own-brand product range, launched in the fall, is another positive,

gaining a good reception on the market, helping lift sales in the fourth quarter.

Overall, 2013 can be viewed as an off year in purely operational terms. Strategically, we consolidated our positioning with acquisitions like Petek Teknoloji of Turkey and 15% of Altus Sistemas de Automação of Brazil, and through a much-expanded own-brand product range, and continued brisk tempo of product development. The group’s order intake has turned upwards, giving us some confidence of gradual stabilization and better demand growth in 2014.”

Market and Surrounding World

The global industrial automation market continued to stabilize in the fourth quarter, even if the general demand outlook features caution. Meanwhile, as stated above, the differences between individual markets remain substantial. For example, a fading recovery in China and continued poor demand across parts of Europe was not fully offset by good growth on the American market.

The Group in the Fourth Quarter

The group’s order intake increased by some 1% to 352.1 MSEK (349.3) in the fourth quarter of 2013. Sales increased organically by 8% to 366.3 MSEK (340.6). Currency adjusted, the sales increase was somewhat higher. IDC reported a robust sales increase. Similarly, HMI Products posted good sales gains, while sales in Automation decreased.

Sales in Sweden and Finland increased, but decreased in Norway and Denmark. Overall, progress in the rest of Europe was somewhat more positive, with continued gains in the UK and France. Sales performance in Germany

Business Area Sales and Operating Profit

| | Sales Quarter 4 | | Operating Profit Quarter 4 | | Sales Full Year | | Operating Profit Full Year | |
|---------------------------------|--------------------|--------------|-------------------------------|-------------|--------------------|----------------|-------------------------------|-------------|
| MSEK | 1312 | 1212 | 1312 | 1212 | 1312 | 1212 | 1312 | 1212 |
| Business Area Automation | 108.0 | 123.3 | 7.1 | 8.2 | 442.9 | 479.0 | 28.9 | 30.4 |
| Business Area HMI Products | 172.2 | 154.2 | 3.6 | 7.7 | 616.9 | 620.3 | 26.8 | 58.7 |
| Business Area IDC | 111.1 | 89.9 | 10.3 | 5.2 | 409.0 | 370.3 | 37.9 | 27.3 |
| Intra-group sales | -25.0 | -26.8 | | | -92.6 | -102.4 | | |
| Group adjustments | | | -1.0 | -2.4 | | | -6.2 | -16.9 |
| Beijer Electronics Group | 366.3 | 340.6 | 20.0 | 18.7 | 1,376.2 | 1,367.2 | 87.4 | 99.5 |

was positive. In the US, the upturn continued, albeit at a somewhat slower rate. Sales decreased in China, but increased in the rest of Asia.

The group's operating profit before depreciation increased by 2% to 36.4 MSEK (35.7) after restructuring expenses. Operating profit increased by 7% to 20.0 MSEK (18.7), mainly due to higher sales volumes. This equated to an operating margin of 5.5% (5.5). Excluding non-recurring expenses, operating profit for the quarter was 25.6 MSEK, equating to 7%. Total development expenses were 30.0 MSEK (28.2).

Profit before tax increased by 37% to 16.2 MSEK (11.8). Net financial income/expense was -3.8 MSEK (-6.9). Profit after estimated tax was 8.5 MSEK (17.3). The group reported net tax revenue in the fourth quarter of 2012 as a consequence of an altered tax rate in Sweden and the ensuing positive impact on the group's deferred tax liabilities. The corresponding effect did not occur in 2013. Earnings per share after estimated tax were 0.43 SEK (0.85).

The Group in the Full Year

Order intake increased by 2% to 1,401.6 MSEK (1,373.4)

in the full year. Currency adjusted, order intake increased by 4%. The group's sales increased by 1% to 1,376.2 MSEK (1,367.2). Currency adjusted, sales increased by 3%.

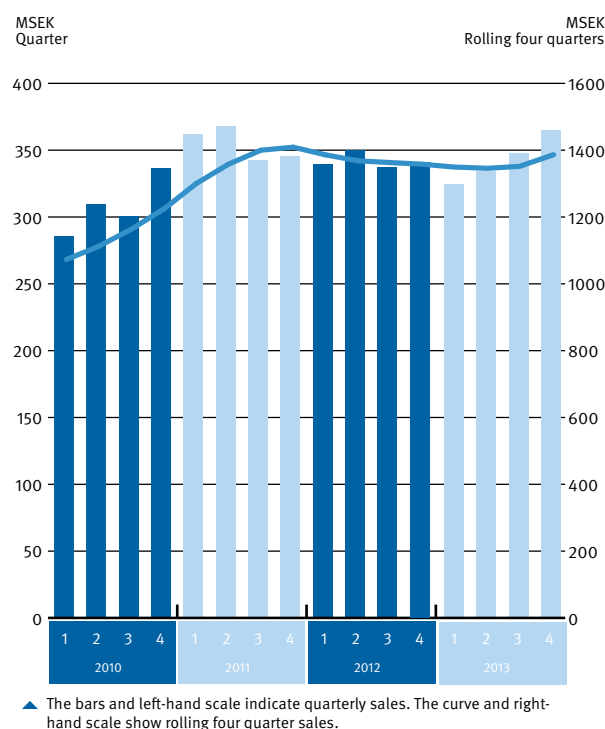
The group's operating profit before depreciation was 151.3 MSEK (158.7), equating to 11.0% (11.6). Operating profit was 87.4 MSEK (99.5), equating to an operating margin of 6.3% (7.3). The lower profit is due to non-recurring expenses of 5.6 MSEK, higher depreciation and temporarily low margins in the US automotive segment. Total development expenses were 109.7 MSEK (111.5).

Profit before tax was 71.9 MSEK (73.1). Net financial income/expense was -15.5 MSEK (-26.4). The tax expense for the full year 2013 was higher than 2012 due to a non-recurring effect caused by the reduced tax rate in Sweden in 2012. Profit after estimated tax was 44.4 MSEK (53.4). Earnings per share after estimated tax were 2.32 SEK (2.62).

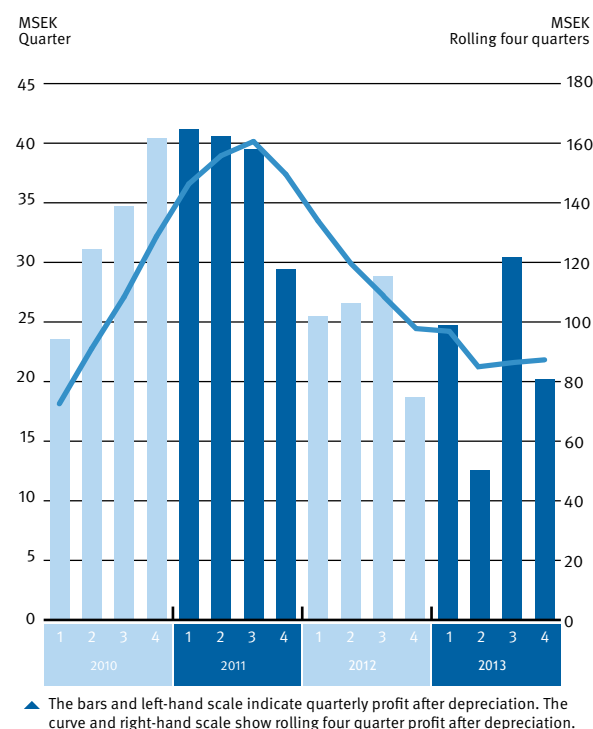
Dividend

The Board of Directors is proposing a dividend of 1.25 SEK (1.25) per share for the financial year 2013.

Group Sales



Group Operating Profit



HMI Products Business Area

HMI Products' continued its order intake recovery in the fourth quarter. Sales continued to make positive progress, with upturns in the US and Europe. However, the recovery in Asia was slower. As previously reported, profit in the fourth quarter was charged with restructuring expenses of 5.6 MSEK. Profit was also reduced by lower margins in the US, explained above.

Fourth Quarter

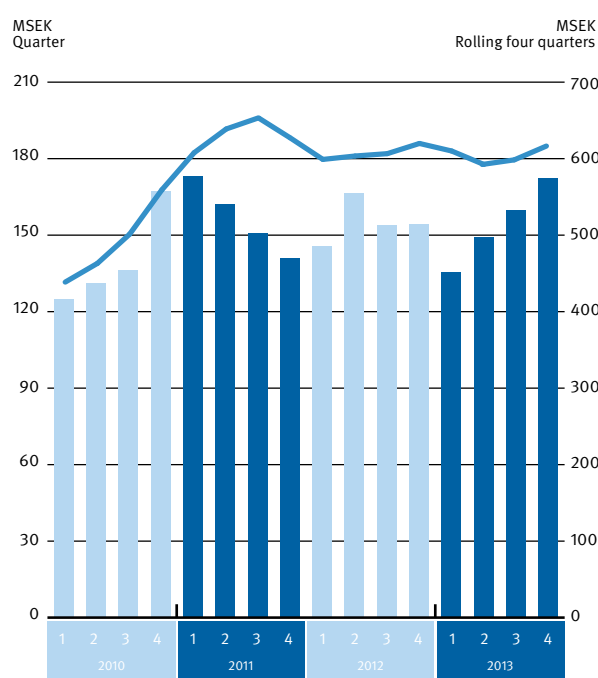
Order intake increased by 10% to 148.8 MSEK (135.2). Sales increased by 12% to 172.2 MSEK (154.2). Operating profit before depreciation was 10.0 MSEK (13.5). Operating profit was 3.6 MSEK (7.7). The operating margin was 2.1% (5.0). This lower profit is explained by

restructuring expenses in Germany, higher depreciation and the low margins in the US automotive segment. Excluding the non-recurring expenses in Germany, operating profit was 9.2 MSEK, equating to a margin of 5.3%.

Full Year

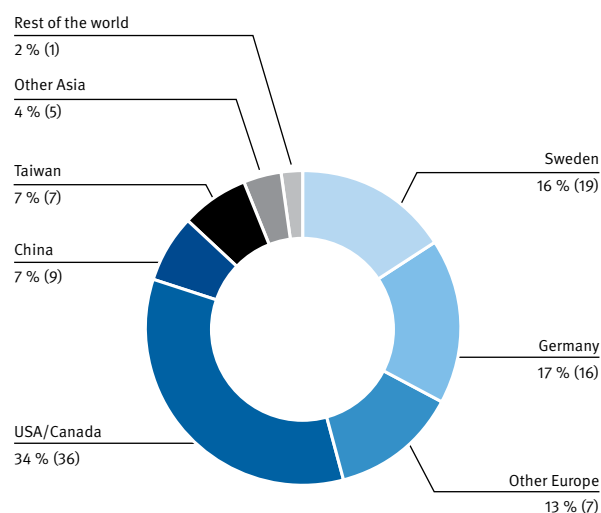
Business area order intake increased by 7% to 626.2 MSEK (585.1). Adjusted for negative currency effects, it increased by 9%. Sales decreased by just under 1% to 616.9 MSEK (620.3). Currency adjusted, sales increased by 2%. Operating profit before depreciation was 51.1 MSEK (81.4). Operating profit was 26.8 MSEK (58.7). This equated to an operating margin of 4.4% (9.5).

Sales, HMI Products



▲ The bars and left-hand scale indicate quarterly sales. The curve and right-hand scale show rolling four quarter sales.

Sales by Geographical Market, HMI Products



▲ Sales by geographical market for the full year 2013 compared to 2012.

Automation Business Area

The market in the Nordics for the Automation business area remained weak in the fourth quarter, mainly because of the absence of the major investment projects that featured throughout 2013. The whole market is featuring caution and longer decision processes. The downturn was especially apparent on the Marine side in Norway, and on the Danish market. The Swedish market also contracted, but at a slower rate, while the Finnish market rose somewhat.

The group completed its biggest product launch to date in the third quarter, presenting a substantially expanded and broader offering of Beijer Electronics-branded products. This launch was followed by intensive marketing efforts and extensive customer contacts during the fourth quarter. The new product range was well received on the market, having a positive impact on sales in the fourth quarter.

Despite a significant sales shortfall, through targeted activities, Automation was able to defend its profitability in the fourth quarter and the full year.

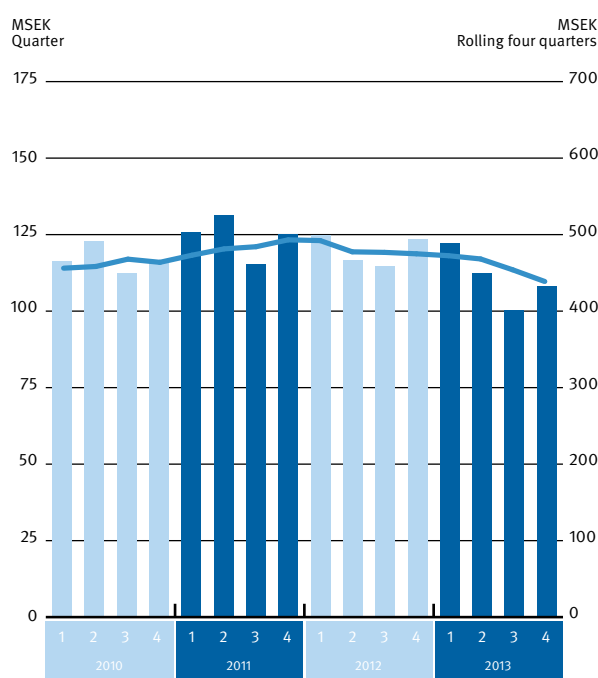
Fourth Quarter

Business area order intake was 113.6 MSEK (130.5), equating to a decrease of 13%. Automation's sales decreased by 12% to 108.0 MSEK (123.3). Operating profit before depreciation was 7.9 MSEK (9.1). Operating profit was 7.1 MSEK (8.2), equating to an operating margin of 6.6% (6.7). The lower figure is due to lower sales volumes.

Full Year

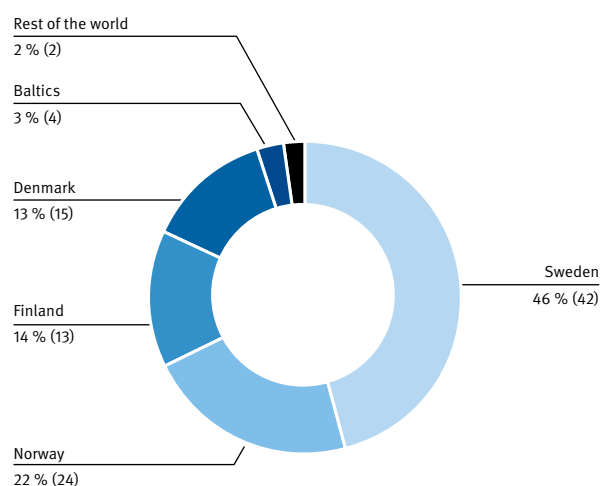
Order intake decreased by 10% to 436.6 MSEK (484.3). Sales decreased by 8% to 442.9 MSEK (479.0). Adjusted for currency effects, it decreased by 6%. Operating profit before depreciation was 32.2 MSEK (34.0). Operating profit was 28.9 MSEK (30.4), equating to an operating margin of 6.5% (6.3). The lower profit is due to lower sales volume.

Sales, Automation



▲ The bars and left-hand scale indicate quarterly sales. The curve and right-hand scale show rolling four quarter sales.

Sales by Geographical Market, Automation



▲ Sales by geographical market for the full year 2013 compared to 2012.

Industrial Data Communication Business Area

The IDC business area continued its brisk progress in the fourth quarter, achieving record order intake and sales for the second consecutive quarter. This positive performance is a result of the business area's goal-oriented and long term focus on Beijer Electronics' network technology with own-brand software and selected segments.

Sales of newly developed products now represent 45% of IDC's total sales. Sales of network equipment to the oil and gas industry, the mining industry and rail segment continued to perform well. Westermo's start-up in China in 2012 has already achieved successes, with sales beating expectations in 2013. With sales of over 400 MSEK and good profitability, IDC has a solid platform for continued good growth.

Fourth Quarter

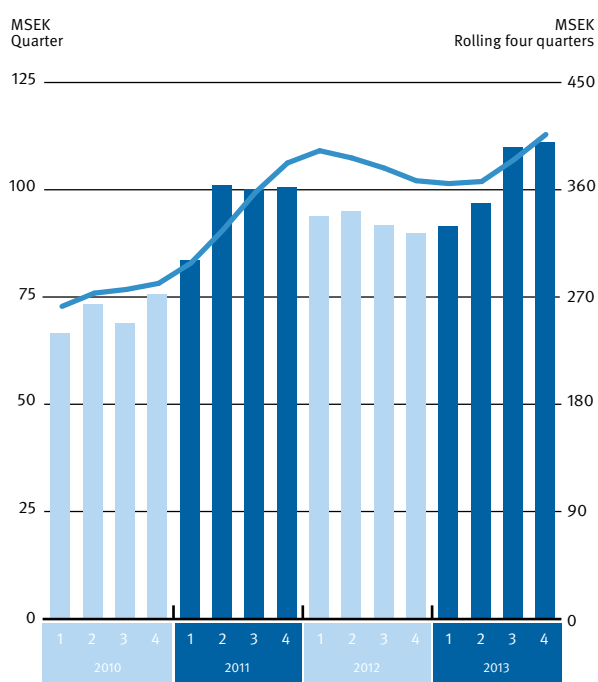
Business area order intake increased by 5% to 112.7 MSEK

(107.9). Sales increased by 24% to 111.1 MSEK (89.9). Operating profit before depreciation increased by 55% to 17.1 MSEK (11.0), equating to 15.4%. Operating profit almost doubled to 10.3 MSEK (5.2). The operating margin was 9.3% (5.8). The sharp improvement in operating profit is due to higher sales volumes and increased productivity. Meanwhile, profit was charged with higher depreciation.

Full Year

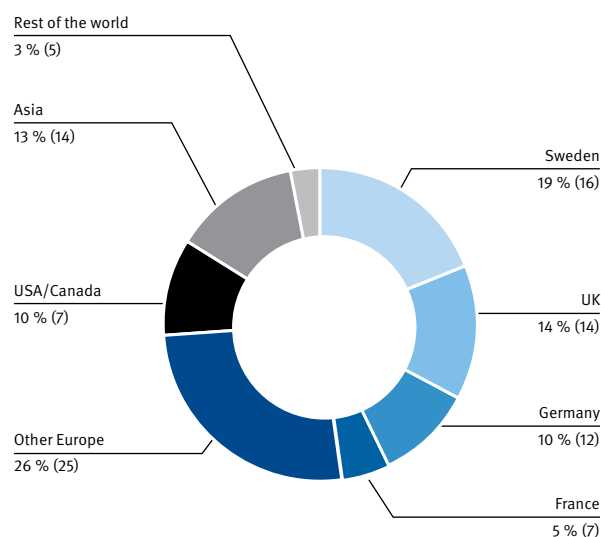
Business area order intake was up by 7% to 435.1 MSEK (405.3). Currency adjusted, order intake increased by 10%. Sales increased by 10% to 409.0 MSEK (370.3). Operating profit before depreciation increased by 36% to 64.3 MSEK (47.2), equating to 15.7%. Operating profit increased by 39% to 37.9 MSEK (27.3). This corresponded to a margin of 9.3% (7.4). The sharp improvement in operating profit is due to higher sales volumes.

Sales, IDC



▲ The bars and left-hand scale indicate quarterly sales. The curve and right-hand scale show rolling four quarter sales.

Sales by Geographical Market, IDC



▲ Sales by geographical market for the full year 2013 compared to 2012.

Other Financial Information

Group investments including capitalized development expenses and acquisitions amounted to 140.9 MSEK (49.8) in the full year. Cash flow from operating activities including changes in working capital was 207.9 MSEK (99.8). Equity was 391.4 MSEK (384.4) as of December 31, 2013. The equity ratio was 27.2% (28.5). Cash and cash equivalents were 147.9 MSEK (128.5). Net debt was 559.9 MSEK (521.6). The average number of employees was 776 (752).

Prospects for 2014

The group's sales and operating profit increased in the fourth quarter. However, uncertainty in the world around us remains substantial, and despite a stronger order book, Beijer Electronics expects no notable improvement to growth in the first quarter of 2014. However, there are signs of gradual economic stabilization, resulting in cautious optimism regarding the full year 2014.

Significant Events

In April 2013, Beijer Electronics signed a three-year distributor agreement with Mitsubishi Electric. This agreement means this collaboration, which has been in place for over 30 years, will continue, with Beijer Electronics serving as main distributor of Mitsubishi Electric's automation products on the Nordic and Baltic markets.

Coincident with this new agreement, Beijer Electronics repurchased the 15% minority stake that Mitsubishi Electric held in the Automation business area. The repurchase streamlines the relationship with Mitsubishi Electric, which is a supplier and customer of Beijer Electronics.

In April 2013, Beijer Electronics acquired 15% of Altus

Sistemas de Automação S.A. of Brazil, with an option to acquire up to 49% of this company. Altus develops and manufactures high-technology control systems. The acquisition meant Beijer Electronics consolidating its presence on the Brazilian market, gaining access to high-quality control system products for the global market.

In May 2013, Beijer Electronics acquired Turkish automation company Petek Teknoloji. Petek, which has been Beijer Electronics' distributor in Turkey since 2005, is a full-range automation vendor, with annualized sales of 13 MSEK. The acquisition meant Beijer Electronics gained a direct channel to a growing market, with ongoing investment in the automotive and water and waste industries.

Segment Reporting 2014

Beijer Electronics will change its reporting of operating segments coincident with its first Interim Report for 2014. Current business areas Automation and HMI Products will be merged together into the Industrial Automation business area. Accordingly, reporting will be presented in the Industrial Automation and Industrial Data Communication (IDC) operating segments.

The Board of Directors

Beijer Electronics AB (publ)

Malmö, Sweden, February 6, 2013

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Accounting Principles

For the group, this Financial Statement has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable regulations of the Swedish Annual Accounts Act. The Financial Statement for the parent company has been prepared in accordance with the Swedish Annual Accounts Act's chapter 9, Interim Reporting. The accounting principles applied for the group and parent company are consistent with those accounting principles used when preparing the latest annual accounts, with the exception of the accounting standard IAS 19 'Employee Benefits.'

The Amendment of accounting standard IAS 19 'Employee Benefits' means that since 1 January 2013, the group no longer applies what is termed 'the corridor method' when accounting for pension obligations. Actuarial gains and losses on pension obligations are now recognized in other comprehensive income as they arise. Due to this change of principal, previous year's comparative figures, including key figures, have been restated, and the effect of the amendment is disclosed separately in the Interim Report.

This Report has not been subject to review by the company's auditors.

Year in Summary

Income Statement—Group

| SEK 000 | Quarter 4 2013 | Quarter 4 2012 | Full Year 2013 | Full Year 2012 |
|--|------------------------|-------------------|--------------------------|-------------------|
| Net turnover | 366,333 | 340,608 | 1,376,187 | 1,367,163 |
| Other operating revenue | 1,160 | 1,250 | 1,509 | -2,423 |
| Operating expenses excluding depreciation and amortisation | -331,112 ^{a)} | -306,198 | -1,226,383 ^{a)} | -1,206,085 |
| Operating profit before depreciation and amortization | 36,381 | 35,660 | 151,313 | 158,655 |
| Amortization, intangible assets | -11,778 | -11,361 | -46,182 | -40,822 |
| Depreciation, property, plant and equipment | -4,585 | -5,594 | -17,764 | -18,293 |
| Operating profit | 20,019 | 18,705 | 87,367 | 99,540 |
| Net financial items | -3,838 | -6,887 | -15,493 | -26,419 |
| Profit before tax | 16,181 | 11,818 | 71,874 | 73,121 |
| Estimated tax | -7,676 | 5,451 | -27,508 | -19,765 |
| Net profit | 8,505 | 17,269 | 44,366 | 53,356 |
| <i>Attributable to equity holders of the parent</i> | <i>8,275</i> | <i>16,277</i> | <i>44,218</i> | <i>49,939</i> |
| <i>Attributable to minority interest</i> | <i>230</i> | <i>992</i> | <i>148</i> | <i>3,417</i> |
| <i>Earnings per share, SEK^{b)}</i> | <i>0.43</i> | <i>0.85</i> | <i>2.32</i> | <i>2.62</i> |

a) Of which non-recurring items were -5,633,000 SEK

b) The number of shares of the company increased through the issue of 133,122 new shares, and is 19,067,586 (18,934,464). Earnings per share for previous periods have been restated.

Statement of Comprehensive Income—Group

| SEK 000 | Quarter 4 2013 | Quarter 4 2012 | Full Year 2013 | Full Year 2012 |
|---|-------------------|-------------------|-------------------|-------------------|
| Net profit | 8,505 | 17,269 | 44,366 | 53,356 |
| Actuarial gains and losses | 1,800 | -2,565 | 9,714 | -6,183 |
| Translation differences | 3,649 | 7,719 | -11,706 | -11,845 |
| Comprehensive income | 13,954 | 22,423 | 42,374 | 35,328 |
| <i>Attributable to equity holders of the parent</i> | <i>13,705</i> | <i>21,210</i> | <i>41,399</i> | <i>31,998</i> |
| <i>Attributable to minority interest</i> | <i>249</i> | <i>1,213</i> | <i>975</i> | <i>3,330</i> |

Balance Sheet—Group

| SEK 000 | Dec 31, 2013 | Dec 31, 2012 |
|---|------------------|------------------|
| Assets | | |
| Fixed assets | 850,863 | 776,692 |
| Current assets | 458,020 | 518,834 |
| Cash equivalents and short-term investments | 147,926 | 128,469 |
| Total assets | 1,456,809 | 1,423,995 |
| Liabilities and shareholders' equity | | |
| Shareholders' equity | 391,363 | 384,400 |
| Minority share of shareholders' equity | 4,800 | 21,316 |
| Long-term liabilities | 544,766 | 545,613 |
| Current liabilities | 515,880 | 472,666 |
| Total liabilities and shareholders' equity | 1,456,809 | 1,423,995 |
| <i>Of which interest-bearing liabilities</i> | <i>707,776</i> | <i>650,091</i> |

Statement of Changes to Shareholders' Equity—Group

| SEK 000 | Dec 31, 2013 | Dec 31, 2012 |
|---|----------------|----------------|
| Attributable to equity holders of the parent | | |
| Opening balance, shareholders' equity, 1 January | 415,843 | 420,265 |
| Change of accounting principle | -31,443 | -25,260 |
| New share issue | 45 | |
| Other paid-up capital | 8,049 | |
| Dividend | -23,668 | -42,603 |
| Acquisitions | -18,862 | |
| Comprehensive income | 41,399 | 31,998 |
| Closing balance, shareholders' equity | 391,363 | 384,400 |
| Minority interest | | |
| Opening balance, 1 January | 21,316 | 18,886 |
| Acquisitions | | -900 |
| Dividend | -17,491 | |
| Comprehensive income | 975 | 3,330 |
| Closing balance | 4,800 | 21,316 |

Key Figures—Group

| | Dec 31, 2013 | Dec 31, 2012 |
|-------------------------------------|--------------|--------------|
| Operating margin, % | 6.3 | 7.3 |
| Profit margin, % | 3.2 | 3.9 |
| Equity ratio, % | 27.2 | 28.5 |
| Shareholders' equity per share, SEK | 20.5 | 20.2 |
| Earnings per share, SEK | 2.32 | 2.62 |
| Return on equity after tax, % | 11.1 | 13.0 |
| Return on capital employed, % | 8.8 | 9.6 |
| Return on net operating assets, % | 14.0 | 15.1 |
| Average number of employees | 776 | 752 |

Cash Flow Statement—Group

| SEK 000 | Dec 31, 2013 | Dec 31, 2012 |
|---|----------------|----------------|
| Cash flow from operating activities before changes in working capital | 115,803 | 93,331 |
| Change in working capital | 92,107 | 6,447 |
| Cash flow from operating activities | 207,910 | 99,778 |
| Cash flow from investing activities | -140,871 | -49,778 |
| Cash flow from finance activities | -20,187 | -53,421 |
| Dividends paid | -23,668 | -43,503 |
| Change in cash equivalents | 23,184 | -46,924 |
| Cash equivalents and short-term investments, opening balance | 128,469 | 178,258 |
| Exchange rate change, cash equivalents | -3,727 | -2,865 |
| Cash equivalents and short-term investments, closing balance | 147,926 | 128,469 |

Operating Segments

| SEK 000 | Quarter 4 2013 | Quarter 4 2012 | Full Year 2013 | Full Year 2012 |
|--|-------------------|-------------------|-------------------|-------------------|
| Net turnover | | | | |
| Automation | 108,035 | 123,302 | 442,877 | 478,983 |
| HMI Products | 172,177 | 154,179 | 616,859 | 620,281 |
| IDC | 111,094 | 89,877 | 409,048 | 370,340 |
| Group adjustments | -24,973 | -26,750 | -92,597 | -102,441 |
| Group | 366,333 | 340,608 | 1,376,187 | 1,367,163 |
| Operating profit before depreciation and amortization | | | | |
| Automation | 7,899 | 9,106 | 32,210 | 34,049 |
| HMI Products | 9,982* | 13,521 | 51,099* | 81,412 |
| IDC | 17,078 | 11,045 | 64,292 | 47,233 |
| Parent company | -763 | 742 | -6,110 | -5,056 |
| Group adjustments | 2,185 | 1,246 | 9,822 | 1,017 |
| Group | 36,381 | 35,660 | 151,313 | 158,655 |
| Operating profit | | | | |
| Automation | 7,083 | 8,217 | 28,923 | 30,353 |
| HMI Products | 3,648 | 7,674 | 26,846 | 58,661 |
| IDC | 10,321 | 5,155 | 37,887 | 27,302 |
| Parent company | -2,429 | -1,725 | -12,919 | -10,841 |
| Group adjustments | 1,396 | -616 | 6,630 | -5,935 |
| Group | 20,019 | 18,705 | 87,367 | 99,540 |

* of which non-recurring items of SEK -5,633,000

Change of accounting principle

Since 1 January 2013, the group no longer applies what is termed 'the corridor method' when accounting for pension obligations. Actuarial gains and losses on pension obligations are now recognized in other comprehensive income as they arise. The effect of this change of principle on comparative figures is stated in the following table.

| Effect of change of accounting principle | According to previous principle Dec. 31, 2012 | Transition effect | According to new principle Dec. 31, 2012 |
|--|---|-------------------|--|
| Assets | | | |
| Fixed assets | 769,742 | 6,950 | 776,692 |
| Current assets | 518,834 | | 518,834 |
| Cash and cash equivalents and short-term investments | 128,469 | | 128,469 |
| Total assets | 1,417,045 | 6,950 | 1,423,995 |
| Equity and liabilities | | | |
| Equity attributable to parent company shareholders | 415,843 | -31,443 | 384,400 |
| Non-controlling interests | 21,316 | | 21,316 |
| Long-term liabilities | 507,220 | 38,393 | 545,613 |
| Current liabilities | 472,666 | | 472,666 |
| Total equity and liabilities | 1,417,045 | 6,950 | 1,423,995 |
| <i>Of which interest-bearing liabilities</i> | <i>618,498</i> | <i>31,593</i> | <i>650,091</i> |

Income Statement—Parent Company

| SEK 000 | Quarter 4 2013 | Quarter 4 2012 | Full Year 2013 | Full Year 2012 |
|--|-------------------|-----------------------------|-------------------|-----------------------------|
| Net turnover | 15,175 | 16,652 | 60,701 | 64,359 |
| Operating expenses | -17,604 | -18,376 | -73,620 | -75,200 |
| Operating profit | -2,429 | -1,724 | -12,919 | -10,841 |
| Net financial items * | 9,496 | 17,247, ^{a)} | 55,024 | 18,359, ^{a)} |
| Profit before tax | 7,067 | 15,523 | 42,105 | 7,518 |
| Appropriations | 24,941 | 19,826 | 27,896 | 19,826 |
| Estimated tax | -968 | -3,581 | -1,383 | 1,574 |
| Net profit | 31,040 | 31,768,^{a)} | 68,618 | 28,918,^{a)} |
| *) of which is dividends from subsidiaries | 12.0 | 20.0 | 67.0 | 38.8 |

Balance Sheet—Parent Company

| SEK 000 | Dec 31, 2013 | Dec 31, 2012 |
|---|----------------|-----------------------|
| Assets | | |
| Fixed assets | 843,683 | 672,756 |
| Current assets | 47,674 | 33,569, ^{a)} |
| Cash equivalents and short-term investments | 11,958 | 269 |
| Total assets | 903,315 | 706,594 |
| Liabilities and shareholders' equity | | |
| Shareholders' equity | 120,450 | 67,406, ^{a)} |
| Untaxed reserves | 3,925 | 7,865 |
| Long-term liabilities | 500,213 | 398,341 |
| Current liabilities | 278,727 | 232,982 |
| Total liabilities and shareholders' equity | 903,315 | 706,594 |
| Of which interest-bearing liabilities | 626,064 | 570,194 |

a) The net profit of the parent company has improved by 20 MSEK since the Financial Statement for 2012, as a result of an anticipated dividend.

Beijer Electronics AB (publ)

Beijer Electronics is a fast-growing technology company active in industrial automation and data communications. The company develops and markets products and solutions that focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group present in 22 countries. The company is listed on NASDAQ OMX Nordic Exchange Small Cap list under the ticker BELE.

More Information

You can subscribe for financial information on Beijer Electronics via e-mail. Subscribe easily at our website, www.beijerelectronics.se. If you have any questions about the Beijer Electronics group, please call +46 (0)40 35 86 00, or send an email: info@beijerelectronics.se.

Financial Calendar

| | |
|-----------------------|----------------------------|
| April 23, 2014..... | Annual General Meeting |
| April 23, 2014..... | Three-month Interim Report |
| July 11, 2014..... | Six-month Interim Report |
| October 22, 2014..... | Nine-month Interim Report |



Interface with motion

In 2013 Beijer Electronics launched the iX HMI SoftMotion solution, delivering intuitive iX HMI with integrated CODESYS soft control and CODESYS soft motion. The operator panels are reliable platforms with powerful CPU, large memory capacity, a Windows CE operating system and with high-speed EtherCAT communication providing all the stability and speed necessary in motion applications.

► Read more at www.beijer.se

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