

Malmö, Sweden, May 31, 2023

PRESS RELEASE

Change in number of shares and votes in Ependion AB

As per May 31, 2023, the total number of shares in Ependion AB amounts to 29,241,296, divided into 28,941,216 ordinary shares and 300,080 class C shares, corresponding to a total of 28,971,224 votes.

The change in number of shares and votes is due to the conversion of 103,789 class C shares, which previously have been issued and repurchased within the context of the company's incentive program LTI 2020/2023, into ordinary shares during the month of May. The number of ordinary shares has thus increased by 103,789 shares and the number of class C shares has decreased by as many shares.

For more information please contact:

President and CEO Jenny Sjö Dahl, tel +46 (0)725 89 60 80
EVP and CFO Joakim Laurén, tel +46 (0)703 35 84 96

Ependion AB discloses the information in this press release according to the Swedish Financial Instruments Trading Act. The information was submitted for publication at 10:00 CEST on May 31, 2023.

Ependion AB is an expansive global technology group delivering digital solutions for secure control, management, visualization and data communication for industrial applications in environments where reliability and high quality are critical factors. The Group's customers include some of the world's leading companies. Ependion consists of independent business entities with sales of more than SEK 2.1 billion in 2022 and more than a thousand employees. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker EPEN. [ependion.com](https://www.ependion.com)