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Beijer Electronics Group informs about new financing

Beijer Electronics Group AB has signed a new financing agreement with Danske Bank and Svensk Exportkredit. The agreement includes SEK 1,000 million in bank loans with an option to borrow an additional SEK 200 million and runs for three years with the possibility of further extension for up to two years.

“This is a good agreement for BEIJER GROUP, which partly means that we secure our financing at market conditions, and partly gives us muscle to continue to pursue an active M&A agenda in line with our strategy. We continuously evaluate complementary acquisition objects,” says Joakim Laurén, Vice President and CFO at BEIJER GROUP.

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Beijer Electronics Group AB is a global technology group offering sophisticated digital solutions for industrial data communication and digital solutions for control and monitoring systems and IIoT. The Group’s customers include some of the world’s leading global companies. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 1.6 billion SEK in 2021.

The company is listed on Nasdaq Stockholm Main Market’s Mid Cap-list under the ticker BELE. www.beijergroup.com