

Malmö, Sweden, March 08, 2019

Beijer Electronics Group AB issues class C shares

The Board of Beijer Electronics Group AB has decided to issue class C shares and to exercise its repurchase authorisation to secure Beijer Electronics Group's obligations under the LTI 2018/2021 incentive programme.

The 2018 Annual General Meeting of Beijer Electronics Group AB decided, with the aim of ensuring that the company can fulfil its obligations under the long-term incentive programme LTI 2018/2021 as voted for by the Annual General Meeting, to authorise the Board of Directors to decide on a directed issue of redeemable and convertible class C shares. Furthermore, the 2018 Annual General Meeting decided to authorise the Board to decide on the repurchase of all issued class C shares via a directed acquisition offer to all holders of class C shares.

Based on the estimated outcome of the LTI 2018/2021 incentive programme, the Board has now decided to exercise these authorisations by issuing 150,066 class C shares to a financial institution, and then immediately repurchasing all class C shares. The issue will be carried out at the shares' quota value SEK 0.33 per share and the shares will be repurchased for a corresponding amount. The intended period for issuing and repurchasing the class C shares is March 8-15, 2019.

The company currently holds 34,657 of its own class C shares. Following the repurchase of class C shares as outlined above, the number of class C shares held by the company will total 184,723. The class C shares do not entail an entitlement to receive any dividend.

On completed delivery of shares under the LTI 2018/2021 to employees in 2021, the intention is to convert the repurchased class C shares into ordinary shares, as per the terms of the incentive programme.

For more information please contact:

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Beijer Electronics Group is a high-tech innovator active in smart automation and networks. The Group's open software, hardware and IIoT solutions help customers optimize processes and create reliable secure communication, complete with leading-edge user experiences. Since its start-up in 1981, Beijer Electronics Group has evolved into a multinational group with sales 1.4 billion SEK 2018.

The company is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijergroup.com