

Malmö, Sweden, April 28, 2017

Report from the Annual General Meeting of Beijer Electronics AB (publ)

Beijer Electronics' Annual General Meeting for the financial year 2016 was held on Thursday April 27, 2017. The AGM adopted all resolutions as earlier proposed by the Board of Directors and the Nomination Committee. A summary of the most important resolutions and a summary of the Annual General Meeting follows.

The AGM approved the presented Income Statement and Balance Sheet and the Consolidated Income Statement and Consolidated Balance Sheet. The Board members and Chief Executive Officer were discharged from liability.

The AGM decided not to distribute any dividend and that the profits at the disposal of the AGM shall be carried forward.

In his address to the Meeting, Beijer Electronics' CEO Per Samuelsson presented the operations and the development of the business of Beijer Electronics for 2016 and first quarter 2017.

The AGM also resolved:

- to elect Anders Ilstam as Chairman of the Meeting.
- that the Board of Directors shall consist of five members, without deputies.
- that fees of SEK 500,000 shall be paid to the Chairman of the Board and that fees of SEK 225,000 shall be paid to each of the other Board members, apart from those that are employed by the company.
- that fees of SEK 50,000 shall be paid to the Chairman of the committee for work in the remuneration committee or audit committee, and that fees of SEK 30,000 shall be paid to each of the other members of the committee.
- that fees to Auditors shall be paid according to approved account.
- to re-elect Bo Elisson, Ulrika Hagdahl, Maria Khorsand, Christer Öjdemark and Johan Wester as Board members.
- to elect Bo Elisson as Chairman of the Board.
- to appoint the registered public accounting firm PricewaterhouseCoopers, Malmö, as the company's auditor for the period until the close of the AGM 2018.
- to adopt the remuneration guidelines for senior managers according to the Board of Directors' proposal.

- to authorize the Board of Directors to decide to increase the company's share capital by a maximum of SEK 635,334 through the new issue of a maximum of 1,906,002 shares on one or more occasions before the next AGM.
- to implement a long-term share based incentive program for 2017 (LTI 2017/2020) that comprises not more than 20 employees within the Beijer Electronics Group. The resolution also included decisions on amendment of the articles of association, authorization for the Board of Directors to resolve decisions on a directed issue of series C shares, authorization for the Board of Directors to repurchase all issued series C shares and transfer of own ordinary shares to participants in LTI 2017/2020.
- to amend the Articles of Association so that the corporate name of the company shall be Beijer Electronics Group AB (publ).

All resolutions were passed with the requisite majority.

The Board of Directors
Beijer Electronics AB (publ)

Malmö, Sweden, April 27, 2017

***Beijer Electronics Group** is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with sales of over 1.1 billion SEK in 2016. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijerelectronics.com*