

Sims Recycling Solutions Installs New Precious Metals Sampling Technology

New Shredding and Sampling Equipment Enables Faster Processing of Material

Sims Recycling Solutions, the global leader in <u>electronics reuse</u>, <u>recycling</u>, <u>and refining</u> has installed additional shredding and sampling equipment to the precious metal sampling facility in Franklin Park, Illinois. This facility is unique from other Sims Recycling Solutions sites because it is the only North American site that houses its world class precious metal sampling operations.

At this location scrap precious-metal-bearing materials – largely circuit boards – are collected and go through two rounds of shredding and sampling. The new energy-efficient shredding equipment includes a 31 inch-long single-rotor shredder with a peak shaft torque of 3,900 feet per pounds, and a 7,800 pound peak tip force per cutter. Once shredded, the precious metal components are roasted, melted and assayed before continuing on in the refining process. This new equipment adds an extra layer of shredding and sampling, making the sample of materials significantly smaller. As a result, downstream processes are more economical and processing time is more efficient.

"The development and commissioning of the new shredding and sampling plant was a complete success," stated Sean Magann, vice president of Sims Recycling Solutions. "This new equipment will enable Sims Recycling Solutions to remain at the forefront of the precious metals refining industry."

The EPA-permitted refinery has a fully staffed laboratory with expertly trained chemists and technicians that perform all precious metal assays on the premises. This maintains control over the entire process and assures security of assets, allowing for an expedited payment process. For more information on how Sims can maximize recovery and minimize environmental risk, please visit our precious metal refining company page for more information.

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Sims Recycling Solutions

Sims Recycling Solutions (www.simsrecycling.com) is the global leader in electronics reuse and recycling, offering customers in every business sector comprehensive recycling services out of our 42 owned and operated sites across the globe.

Sims Recycling Solutions – owned by Sims Metal Management Limited, a publicly traded company – has the global reach, expertise and infrastructure necessary to guarantee our customers that their data is secure, their electronic equipment is processed in an environmentally responsible manner, their reputation is protected and their compliance risks are eliminated.

In North America, Sims Recycling Solutions operates 14 sites in Arizona, British Columbia, California, Florida, Illinois, Maryland, New Jersey, Ontario, Quebec, Tennessee and Texas.

Cautionary Statements Regarding Forward-Looking Information

This release may contain forward-looking statements, including statements about Sims Metal Management's financial condition, results of operations, earnings outlook and prospects. Forward-looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project" and other similar words and expressions.

These forward-looking statements involve certain risks and uncertainties. Our ability to predict results or the actual effects of our plans and strategies is subject to inherent uncertainty. Factors that may cause actual results or earnings to differ materially from these forward-looking statements include those discussed and identified in filings we make with the Australian Securities Exchange and the United States Securities and Exchange Commission ("SEC"), including the risk factors described in the Company's Annual Report on Form 20-F, which we filed with the SEC on 16 October 2013.

Because these forward-looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this release.

All subsequent written and oral forward-looking statements concerning the matters addressed in this release and attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this release. Except to the extent required by applicable law or regulation, we undertake no obligation to update these forward-looking statements to reflect events or circumstances after the date of this release.

All references to currencies, unless otherwise stated, reflect measures in Australian dollars.