

## Press release

NeuroVive Pharmaceutical AB (publ)  
556595-6538



### NeuroVive signs private placement agreement with Esousa Holdings LLC and issues units

**Lund, Sweden, 18 July 2017 - NeuroVive Pharmaceutical AB** (Nasdaq Stockholm: NVP, OTCQX: NEVPF) is pleased to announce that it has signed a non-brokered private placement agreement (the "Placement") with Esousa Holdings LLC ("Esousa"), a New York-based family office investing in emerging growth companies, which will raise gross proceeds of 9 million SEK divided in two equal tranches. The first tranche was completed today.

Each transaction involves the issue of Units, each Unit consisting of one NeuroVive common share and one warrant.

The Board of Directors has approved and authorized the first 4.5 million SEK transaction and issued 1,080,255 Units to Esousa at approximately 4.17 SEK/Unit. The issue of shares and warrants is based on the 2017 annual general meeting's authorization to the Board to issue shares and warrants. The reason for the deviation from shareholders' pre-emption rights is that the transaction is on favorable terms compared to other available options for capital procurement and the Company gains a new institutional shareholder of strategic importance.

The subscription price is approximately SEK 4.17 per share, a 20% discount to the 5 day VWAP (volume-weighted average price) immediately preceding the transaction. The warrants are issued without consideration. Each warrant entitles the holder to acquire an additional common share at 20% discount to the 3 day VWAP for the period prior to the exercise date. The warrants may be exercised from the date of registration for a period of five years. As a result of the first issue, the company's share capital increases by SEK 54,012.75. If the warrants are exercised, the company's share capital will increase by not more than SEK 54,012.75.

The second 4.5 million SEK tranche will take place by the end of 2017 and have the same terms as the first tranche.

Esousa is a life-sciences focused U.S. family office investing in interesting emerging growth companies in a variety of sectors. Esousa has invested in a number of health care companies over the years.

Erik Kinnman, CEO of NeuroVive commented: "The fact that Esousa has chosen to invest in NeuroVive as part of its life science directed investment on the back of the addition of the KL1333 mitochondrial disease clinical asset and the recent positive traumatic brain injury project results, is very encouraging. This financing provides us with additional working capital and the development of our clinical project portfolio, leveraging its value, and progressing these new therapeutic opportunities to patients who need them.

Following the registration of the new shares, the company will have 50,566,197 shares outstanding.

#### For investor relations and media questions, please contact:

Erik Kinnman, CEO NeuroVive, Tel: +46 (0)46 275 62 21 or [ir@neurovive.com](mailto:ir@neurovive.com)

**NeuroVive Pharmaceutical AB (publ)** - the mitochondrial medicine company. The company is listed on Nasdaq Stockholm, Small Cap, under the ticker symbol NVP. The share is also traded on the OTC Markets Group Inc market in the US. NeuroVive Pharmaceutical (OTC: NEVPF) trades on the OTCQX Best Market. Investors can find Real-Time quotes and market information for the company at [www.otcm Markets.com/stock/NEVPF/quote](http://www.otcm Markets.com/stock/NEVPF/quote)

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## **NeuroVive Pharmaceutical AB (publ)**

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## **About NeuroVive**

NeuroVive Pharmaceutical AB is a leader in mitochondrial medicine, with one project in clinical phase II development for the prevention of moderate to severe traumatic brain injury (NeuroSTAT®) and one project in clinical phase I (KL1333) for genetic mitochondrial diseases. The R&D portfolio consists of several late stage research programs in areas ranging from genetic mitochondrial disorders to cancer and metabolic diseases such as NASH. The company's strategy is to advance drugs for rare diseases through clinical development and into the market. The strategy for projects within larger indications outside the core focus area is out-licensing in the preclinical phase. NeuroVive is listed on Nasdaq Stockholm, Sweden (ticker: NVP). The share is also traded on the OTCQX Best Market in the US (OTC: NEVPF).

*This information is information that NeuroVive Pharmaceutical AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 4:05 p.m. CEST on 18 July 2017.*

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