

Storebrand ASA: Decision in favor of SPP Livförsäkring AB in the dispute with Svenskt Näringsliv in Svea Court of Appeal

Svea Court of Appeal has today ruled in favour of Storebrand's Swedish subsidiary, SPP Livförsäkring AB, in the dispute against Svenskt Näringsliv. As a customer, Svenskt Näringsliv had filed a law suit regarding the interpretation of the insurance contracts in the Defined Benefit (DB) portfolio.

SPP Livförsäkring AB is pleased that Svea Court of Appeal's interpretation of the insurance contracts complies with that of the company and Stockholm City Court. The verdict will not affect the financial position of SPP Livförsäkring AB as the outcome was expected.

Svenskt Näringsliv has four weeks to decide whether or not to appeal to the Supreme Court.

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