

Press release

SKF consolidates its manufacturing footprint in Americas to strengthen operations

Gothenburg, 7 April 2026: As part of the ongoing separation of its Automotive business, SKF is consolidating its manufacturing footprint in Americas to strengthen the long-term efficiency and competitiveness. The factory in Monterrey, Mexico, will become redundant and manufacturing capacity will be relocated to strengthen SKF's Automotive operation in Puebla as well as its Industrial operation in La Silla, also located in the Monterrey area.

The Monterrey factory was originally established as a shared factory for both Industrial and Automotive, and to support a forecasted increase in demand for electric vehicles (EV) in the Americas. Following the decision to separate the businesses, combined with the lower than anticipated EV growth, the Monterrey facility exceeds the operational requirements of each individual business. The new manufacturing set-up aims to become more efficient and competitive, while having the capabilities to meet future increased electrification demand.

The relocation will cause redundancies of around 390 roles at the Monterrey site, while around 100 new positions will be created at the Puebla and La Silla sites. The cost for the consolidation of approximately BSEK 0.5 will be charged in Q2 and is part of full-year 2026 guidance for Items affecting comparability.

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Since 1907, SKF has been making some of the world's most innovative bearings, seals, lubrication systems, condition monitoring solutions, and services to reduce friction. Less friction means more energy saved and by reducing it, we make industry smarter, more competitive, and more energy efficient, building a more sustainable future where we can all do more with less. SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2025 were SEK 91,583 million and the number of employees was 37,271. www.skf.com

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