



Press release

SKF makes acquisition to strengthen its Condition Monitoring portfolio

Gothenburg, 9 March 2026: SKF has signed an agreement to acquire G-Tech Instruments Inc., a leading specialist within condition monitoring and measuring instruments technology. The acquisition is a key step for SKF in leveraging digitally enabled reliability solutions to strengthen its end-user and aftermarket presence as well as deepen customer value and engagement across critical industries, including marine, railway, heavy industries, energy, and food and beverage.

By acquiring G-Tech, SKF will enhance its condition monitoring offering, one of three priority areas within the Group's service business. G-Tech's advanced diagnostic solutions complement SKF's current portfolio, thereby enabling the development of a single, integrated ecosystem that allows customers to detect issues early, plan proactive maintenance, and improve equipment cost of use, performance and uptime.

"An important part of our strategy to reignite growth is value accretive bolt-on M&A. This acquisition delivers that. It also underlines our commitment as a leader to scale our service business through innovative, intelligent solutions, providing customers additional innovative condition monitoring and reliability solutions", says Rickard Gustafson, President and CEO.

Furthermore, G-Tech's established presence in Asia and scalable product roadmap is expected to unlock new business opportunities for SKF. The acquisition also supports SKF's future product development as well as secures valuable intellectual assets.

Founded in 1998, G-Tech is headquartered in Taiwan and has emerged to a technology leader in its field with critical IP of vibration analyzers, diagnostic tools, and condition monitoring systems. G-Tech is a supplier to SKF and has 50 employees. The company reported sales of approximately MUSD 10 in 2025 with a strong margin. The acquisition is expected to be completed within six months.

Aktiebolaget SKF
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For more information about SKF's conditions monitoring business, please visit:
<https://www.skf.com/group/products/condition-monitoring-systems>



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Since 1907, SKF has been making some of the world's most innovative bearings, seals, lubrication systems, condition monitoring solutions, and services to reduce friction. Less friction means more energy saved and by reducing it, we make industry smarter, more competitive, and more energy efficient, building a more sustainable future where we can all do more with less. SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2025 were SEK 91,583 million and the number of employees was 37,271. www.skf.com

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