



Press release

SKF announces the future name of the Automotive business: SKF Vertevo

Gothenburg, 26 February 2026: SKF Vertevo will be the name of SKF's Automotive business as a stand-alone company. This announcement marks a significant milestone in SKF's process to create two strong, focused and independent businesses that can accelerate profitable growth and secure long-term value creation for customers, shareholders and other stakeholders.

"The separation of our Automotive business is proceeding according to plan. Today marks another major step on this journey and on becoming a stand-alone company, as we reveal the name", says Rickard Gustafson, President and CEO.

"The name SKF Vertevo highlights our heritage and additionally combines two powerful ideas: *vertere*, Latin for 'to turn' or 'to transform', and *evo*, short for 'evolution'. Together, they express movement, progress, and change. It's short, bold, and memorable – a name that works across cultures and captures our story", says Kerstin Enochsson, President Automotive.

As previously communicated, SKF's objective is to list SKF Vertevo on Nasdaq Stockholm during Q4 2026, subject to the Board of Directors proposing a distribution and listing of the Automotive business and the shareholders' approval.

The SKF Automotive business is still part of the SKF Group and a subsidiary of AB SKF. The name SKF Vertevo will publicly start to be used in conjunction with a potential listing.

Previous press release on similar topics:

17 September 2024: SKF initiates a separation of its Automotive business [[link to press release](#)]

Aktiebolaget SKF
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For more information about the new name, please visit: <https://automotive.skf.com/skfvertevo>

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Since 1907, SKF has been making some of the world's most innovative bearings, seals, lubrication systems, condition monitoring solutions, and services to reduce friction. Less friction means more energy saved and by reducing it, we make industry smarter, more competitive, and more energy efficient, building a more sustainable future where we can all do more with less. SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2025 were SEK 91,583 million and the number of employees was 37,271. www.skf.com

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