

Press release

SKF completes previously announced divestment of non-core aerospace operation in Elgin, USA

Gothenburg, 30 January 2026: SKF has completed the previously announced divestment of its precision elastomeric device (PED) operation in Elgin, Illinois, USA. The divestment is part of SKF's strategic focus on its core aerospace areas and exit of non-core business lines.

Elgin is divested to Carco PRP Group for a total enterprise value of MUSD 75, corresponding to approximately MSEK 675. The divestment will result in a capital gain amounting to approximately BSEK 0.4 in Q1 and will be reported as items affecting comparability.

"This divestment concludes the strategic review for our aerospace business related to exiting non-core business lines. Our full focus is now on driving innovation and profitable growth in our remaining core aerospace business", says Hans Landin, President, Specialized Industrial Solutions.

Aerospace is a large, strategic segment for SKF with a share of Industrial sales corresponding to approximately 10 percent. Full focus going forward will be on the core areas aeroengine and aerostructure bearing offerings, which will be further strengthened by activities to improve operational efficiency, expand capabilities, integrate future technologies, as well as through increased modernization and capacities of the Group's factories.

Previous press releases on similar topics:

18 August 2025: "SKF divests non-core aerospace operation in Elgin, USA" [\[link\]](#)

14 April 2025: "SKF completes previously announced divestment of its ring and seal operation in Hanover, USA" [\[link\]](#)

29 October 2024: "SKF divests non-core aerospace operation for USD 220 million" [\[link\]](#)

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Since 1907, SKF has been making some of the world's most innovative bearings, seals, lubrication systems, condition monitoring solutions, and services to reduce friction. Less friction means more energy saved and by reducing it, we make industry smarter, more competitive, and more energy efficient, building a more sustainable future where we can all do more with less. SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2025 were SEK 91,583 million and the number of employees was 37,271. www.skf.com

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