

SKF Group completes acquisition of Blohm + Voss Industries GmbH

SKF's acquisition of German-based ship components provider Blohm + Voss Industries (BVI) has been approved by the relevant authorities and is now closed. SKF paid around 80 MEUR for 100% of the equity of BVI and assumed net loans of 18 MEUR.

Blohm + Voss Industries is a leading manufacturer and service provider of premium quality equipment for critical marine applications, including shaft components (seals and bearings), stabilizers, and oily water separators. The company has around 400 employees and annual sales of around 100 MEUR with an operating margin in line with the SKF Group.

BVI operations and capabilities have a very strong fit with the SKF marine strategy and complement SKF's existing marine product and service range. This will further establish SKF as a leading supplier of marine sealing arrangements, and hydrodynamic bearings, which is a significant bearing type in the marine industry. It will also strengthen SKF's service capabilities with a complementary market presence, through subsidiaries in Shanghai, Hong Kong, Singapore, Busan, Andover and Kobe and sales agents and service stations worldwide.

Blohm + Voss Industries will be integrated into SKF's marine segment and report into the business area Industrial Market, Regional Sales and Service.

Gothenburg, 14 February, 2013

Aktiebolaget SKF
(publ)

For further information, please contact:
Media Hotline: +46 31 337 2400

Press release



Rebecca Janzon, Director, Press Relations

tel: +46 31-337 3880, mobile: +46 727-173880, e-mail: rebecca.janzon@skf.com

Marita Björk, Head of Investor Relations

tel: +46 31-337 1994, mobile: +46 705-181994, e-mail: marita.bjork@skf.com

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2012 were SEK 64,575 million and the number of employees was 46,775. www.skf.com

© SKF is a registered trademark of the SKF Group.

™ BeyondZero is a trademark of the SKF Group.

Aktiebolaget SKF

SE-415 50 Gothenburg, Sweden, Company reg.no. 556007-3495,

Tel +46-31-337 10 00 Fax +46-31-337 28 32 www.skf.com