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## SKF strengthens analytics capability through acquisition

Gothenburg, 31 August 2021: SKF has completed the acquisition of Rubico Consulting AB, an industrial consultancy firm with 10 employees based in Luleå, Sweden.

Rubico Consulting AB specialises in visualisation and analysis of signal data. This expertise will be integrated into SKF's offer around the rotating shaft, as well as powering new technology areas such as bearings with fiber-optic sensors.

Victoria Van Camp, President, SKF Technology, says: "Rubico's expertise in signal processing enhances our existing technology base, spanning from traditional IoT hardware to the latest in edge computing. The patented edge algorithm developed by Rubico simplifies and automates analysis of machine data and is an enabler for wireless, energy efficient systems. We look forward to engaging the Rubico team in the development of SKF's proprietary fiber optic-based load sensing, a technology already being piloted in the north of Sweden."

"With its leading university and focus on sustainable technology investments, Luleå is quickly becoming a hub of industrial innovation within both renewable energy and green steel. This is one of the reasons why SKF continues to invest in developing its hub for IoT development in Luleå."

Aktiebolaget SKF  
(publ)

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*SKF's mission is to be the undisputed leader in the bearing business. We do this by offering solutions that reduce friction and CO2 emissions, whilst at the same time increasing machine uptime and performance. Our products and services around the rotating shaft include bearings, seals, lubrication management, artificial intelligence and wireless condition monitoring. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2020 were SEK 74 852 million and the number of employees was 40,963. [www.skf.com](http://www.skf.com)*

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