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SKF announces changes to Group Management

Gothenburg, 30 June 2020: Bernd Stephan, President, Automotive and Aerospace, has stepped down from his role in Group Management for health reasons.

Responsibility for Automotive sales and the Aerospace business unit has been assumed on an interim basis by Alrik Danielson, President and CEO. Bernd will support Alrik on an advisory basis, until his retirement from SKF on 31 December 2020.

Responsibility for Automotive manufacturing has been moved to Kent Viitanen, President, Bearing Operations.

Alrik Danielson says: "I would like to thank Bernd for all that he has done for SKF during his more than 25 years of service. Bernd has been instrumental in developing many parts of the company and he will be missed."

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SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2019 were SEK 86 013 million and the number of employees was 43,360.

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