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SKF Annual General Meeting – precautionary measures because of Covid-19

Gothenburg, 16 March 2020: As a result of the current spread of the Covid-19 virus, SKF is making the following changes to its Annual General Meeting on 26 March:

- The Annual General Meeting will start as planned at 13:00. The doors will be open from 12:15 and not 11:00 as previously announced.
- No food will be served
- The tour of SKF's factory is cancelled.
- The overall duration of the Annual General Meeting will be kept to a minimum by limiting the number and/or durations of speeches. The speech by the President will be significantly shortened but a longer recorded video with the President will be posted on SKF's IR website after the Annual General Meeting.

The registrar Computershare is offering shareholders an opportunity to appoint Computershare to vote on their behalf. For more information about this opportunity, please contact Computershare at telephone +46-8-518 01 554 or by e-mail info@computershare.se.

Any additional information regarding the Annual General Meeting will be provided on the company's website, www.skf.com.

SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication management, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2019 were SEK 86 013 million and the number of employees was 43,360. www.skf.com

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