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SKF consolidates product development, proposes to cease activities in Scotland

Gothenburg, 24 January 2020: In order to speed up the development of cloud-based condition monitoring technologies, SKF is consolidating its development footprint in Europe. Consequently, and subject to consultation with local employee representatives, SKF proposes to cease its development and supply chain activities in Livingston, Scotland.

The Group will now enter into a period of consultation with employee representatives. Should the proposal be confirmed, the development and supply chain activities in Livingston will cease by December 2021.

Development of these technologies will be consolidated to existing sites in Sweden and France.

The development center in Livingston currently employs approximately 50 people.

Aktiebolaget SKF
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SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication management, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2018 were SEK 85 713 million and the number of employees was 44,428. www.skf.com

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