

For further information, please contact:

Press Relations: Theo Kjellberg, +46 31-337 6576; +46 725-776 576; theo.kjellberg@skf.com

Investor Relations: Patrik Stenberg, +46 31-337 2104; +46 705-472 104; patrik.stenberg@skf.com

SKF completes acquisition of Presenso

Gothenburg, 31 October 2019: SKF has completed the previously announced acquisition of Presenso Ltd.

Presenso is a company that develops and deploys artificial intelligence (AI)-based predictive maintenance software. Presenso's AI capability enables production plants to find and act on anomalies that were previously difficult to detect, automatically and without the need to employ data scientists.

Presenso's competence will be used to strengthen SKF's Rotating Equipment Performance offer.

Aktiebolaget SKF
(publ)

Previous press release:

7 October 2019 "SKF acquires industrial AI company" [\[link\]](#)

SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2018 were SEK 85 713 million and the number of employees was 44,428. www.skf.com

® SKF is a registered trademark of the SKF Group.

For more information about Presenso: www.presenso.com