



Press release



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Ronnie Törnqvist becomes the new CEO of Nexam Chemical

The board of Nexam Chemical Holding AB has appointed Ronnie Törnqvist as the new CEO. Ronnie, who was on the board of Nexam Chemical in 2019-2021, has worked as an advisor for the company for the past six months. The former CEO of Nexam Chemical, Johan Arvidsson, is leaving the group at the same time.

Ronnie Törnqvist is an experienced CEO who has successfully led, among others, Klippan Safety AB, CalixKlippan AB, Autoform Group and most recently Vilokan Group. Just over a year ago, he started his own consulting business, which led him to a strategic assignment for the sales organization within Nexam Chemical.

Ronnie holds a PhD in Polymer and Composites Technology from EPFL in Lausanne, Switzerland.

- I am very happy about the trust and the challenge. My primary focus now is to, together with the management and other employees, develop Nexam Chemical to the potential that the company has, says Ronnie Törnqvist. There is no lack of challenges when we enter into new undeveloped market areas while at the same time growing the existing business profitably. Together with the board and management, I will immediately start with a review and further development of our strategy as a basis for a concrete action plan. The starting position is generally good and I consider the conditions for success to be very good, says Ronnie.

- I want to thank Johan for the effort he has made in recent years and at the same time look forward to developing the company further with Ronnie as the new CEO, says Cecilia Jinert Johansson, chairman of the board of Nexam Chemical and continues: - Nexam Chemical is facing several exciting challenges in the coming years and with Ronnie's competence and experience, we have the opportunity to further strengthen our business.

Ronnie Törnqvist takes over the leadership of Nexam Chemical as of today's date.

Note: This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

For more information, please contact:

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.