



Press release

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Nexam Chemical takes first major order from South Korea

- Another success for reactive plastic recycling

Nasdaq First North-listed Nexam Chemical – which invents, develops, produces and sells additives to the plastics industry worldwide – takes the largest order to date in the South Korean market. The order applies to the Reactive Recycling area for recycled PET to a value of approximately SEK 1 million.

Nexam Chemical has previously announced that the company has a new agent in Seoul, which has successfully started to develop the market with a focus on reactive recycling. Reactive Recycling, is a product series from Nexam Chemical that can significantly improve the properties of plastics in the recycling process.

"Nexam has the chemical expertise to recycle plastic without destroying the original properties. Therefore, this is an area of the future for us. With this order, we go from delivering sample volumes to an order to be used on a larger industrial scale, which is a confirmation of how well our recycling products work," says Johan Arvidsson, CEO of Nexam Chemical and continues:

"This time we are also doing business in a new part of the world. It strengthens our vision of what we can achieve in the rapidly growing plastic recycling market".

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.