

Press release

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New customer; Sibur in Russia

Nexam Chemical is starting to supply NEXAMITE to the company Sibur. Sibur is the largest petrochemical company in Russia. The first regular deliveries will take place at the end of the current quarter and are expected to increase as the introduction picks up speed.

"We are pleased to see our polymer platform shift up and look forward to our business growing together with SIBUR. This project is still only in its initial phase, and it is difficult to make a stable projection on volume. There is every reason to be very positive about this. We are entering a new application area with a new customer in a new region ", says Tomas Eriksson, CSO at Nexam Chemical.

For more information, please contact:

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.