

Press release

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Not the biggest order, but a very important milestone

Nexam Chemical has initiated sales in fiber and filaments. The first regular customer is in Hungary and is a filament producer. Filament is the term for slightly thicker fibers. With the help of Nexam's additives, the customer can use a higher degree of recycled material in their products. This means both a cost advantage and a progress in the area of sustainability. The sales value to this individual customer is in the range of SEK 2-3 million / year.

"We have had high expectations of initiating a new sales platform during the year. We have aimed at several areas, including the fiber and recycling area. This customer combines these two. The sales breakthrough is perhaps the most obvious indication so far, that we are on the verge of success with a new platform. I would especially like to thank the team in Hungary for being able to commercialize this in a short time," says Johan Arvidsson, CEO of Nexam Chemical.

Note: This news has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.