

Press release

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Settlement between Uponor Innovation AB and Nexam Chemical AB

Nexam Chemical AB and Uponor Innovation AB have entered into a settlement agreement to resolve a litigation concerning patent rights for Polyethylene Pipe applications. In the settlement Nexam Chemical AB will withdraw the litigation against Uponor Innovation AB for the Patent including products based on Nexam materials (PCT/EP2016/058812). In the same settlement Uponor Innovation AB has issued a licence for Nexam Chemical Holding AB to sell products under the same patent with a licencing fee. Uponor will under this agreement exclusively buy the active component from Nexam Chemical AB.

With the patented technology it is possible to create peroxide free X-linked Polyethylene pipes. It is also possible to improve processability and properties of Polyethylene pipes.

This agreement is a success that sets a solid ground for both companies, says Johan Arvidsson, CEO of Nexam Chemical Holding AB. We now can continue to focus on innovative differentiating technology in the pipe market instead of a patent dispute, Johan Arvidsson continues.

We are equally satisfied with the result and about the possibility to concentrate on the development work in this area, comments Reetta Härkki, General Counsel of Uponor Corporation.

Note: This news has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.