

Press release

Lomma 2020-12-17

Nexam Chemical AB; New orders for SEK 7 million from customers in the US within the High Performance business area

Nexam Chemical has received orders from existing customers in the composite area in the USA. These orders will generate sales value of SEK 7 million in 2021. There is also a volume reservation for the end of the year which can generate an additional SEK 3 million. The materials will be used in the aviation industry in the United States.

“It is very gratifying to be able to announce these orders and this gives a great hope for the future. It is easy to get the impression that the aviation industry has landed permanently. These orders give us a very strong belief in the future. Despite the current market situation, we see growth with these customers. We obviously work with customers who manage to navigate well even in very difficult times.” says Johan Arvidsson, CEO of Nexam Chemical.

Note: This news has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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This information is information that Nexam Chemical Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09:30 CET on December 17, 2020.

About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.