

Press release

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Nexam Chemical and Diab enter into supply agreements for 2020-2021

Nexam Chemical signs supply agreements with Diab, one of the four largest manufacturers of high performance foam in the world. Nexam Chemical supports Diab's production in Europe, North America and Asia. The total sales value amounts to between 100 and 120 million SEK for the current years.

- This is a very important event in Nexam Chemical's history, says Johan Arvidsson, CEO of Nexam Chemical. We have reached a very important milestone, which also enables us to feel great confidence, well beyond 2021", continues Johan Arvidsson.

The agreement covers the delivery of Nexam Chemical's property-enhancing additive NEXAMITE[®], which is part of Diab's PET foam products, which is used by wind mill producers. The total wind power market is in a strong growth and the PET usage in wind mill blades is expected to increase sharply in the coming years.

- There is currently a challenging market situation. Therefore, it feels very nice to be able to announce this now. For Nexam Chemical, the collaboration with Diab and the volumes this generates are very important for our development in the Performance Chemicals area," says Johan Arvidsson.

Nexam Chemical has previously reported intensified work with Diab. This started in 2015 with the aim of developing a high performance PET foam containing NEXAMITE[®] technology. The product development was successful and in 2019 the collaboration generated growing business that now can be quantified for 2020 and 2021.

For more information, please contact:

Johan Arvidsson, CEO, +46-708 97 44 39, johan.arvidsson@nexamchemical.com

This information is information that Nexam Chemical Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on March 18, 2020.

About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.