

Press release

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Strategically important order China; Business area PET additive continues to grow

Nexam Chemical has today received an order worth approximately SEK 1 million from Bohai Chemicals in China. Along with the order, there is also a forecast for further deliveries worth a further SEK 4 million. The forecast is for deliveries during Q1 and Q2 2020. The order relates to PET foam materials for new customers in the local Chinese market. Bohai Chemicals is a distributor for Nexam Chemicals in China.

“It is very gratifying to be able to tell about this order. Most because it concerns brand new customers for us, in the area where we expect to be able to grow at a high pace. It is also very satisfying that we get it during a time when it is easy to get the impression that China has completely stopped due to health situation” says Johan Arvidsson, CEO of Nexam Chemical.

“It is our expectation that this is just the beginning of a long collaboration with more Chinese material manufacturers in this business area. China is the most expansive market for wind power and the wind power industry is the end consumer of PET foam” Johan Arvidsson continues.

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.