

Press release

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Mats Persson elected new Chairman of the Board of Nexam Chemical Holding AB

The Board of Directors of Nexam Chemicals Holding AB has appointed the current Board member Mats Persson as new Chairman of the Board from November 12, 2019. To date, the Chairman of the Board Lennart Holm has informed the Board that he wishes to resign from the Board due to a lack of time, as he has undertaken a time-consuming commitment outside the company. No other changes to the Board are planned.

“The Board would like to thank Lennart for his commitment and work he has put in as a long-time Chairman at Nexam Chemical. During his years as Chairman, the business has gone through a number of challenging development stages, which created the conditions for today's Nexam Chemical, fast growing and well positioned for continued success,” says incoming Chairman Mats Persson.

“When I step down from the Board now, somewhat earlier than I thought, it feels very good to have such a qualified and motivated Board in place. As new Chairman, Mats Persson fulfills all the qualifications that can be placed on him in this role and he has also shown an incredible commitment and high work capacity. I want to thank all my colleagues and employees at Nexam Chemical for the exciting years together. Building a company in the materials industry is one of the most challenging things you can do. It has been tougher and has taken more time than we expected, but today we are over the threshold and I am sure that the Company is now facing a great stage. Then it feels good to hand over. As a major shareholder, I will continue to be very committed to Nexam Chemical,” says Lennart Holm in a comment.

Mats Persson has a Master of Science in Chemical Engineering and has a long-time experience from senior management within the chemical group Perstorp and composite manufacturer Diab. At present, Mats has a limited operational interim assignment within Diab. This assignment will be completed during the first quarter of 2020.

For more information, please contact:

Mats Persson, incoming Chairman of the Board +46 (0)70-632 2923

This information is information that Nexam Chemical Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:45 CET on November 11, 2019.

About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.