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Nexam Chemical extends its cooperation with Diab

Nexam Chemical is significantly expanding its collaboration with Diab. The collaboration agreement between Nexam Chemical and Diab was signed in 2015 as a development project, which laid the foundation for new high-performance PET-foam products containing Nexam Chemical's NEXAMITE® technology. The collaboration now generates growing business with increasing volumes for Nexam Chemical as Diab is experiencing strong growth in the PET-foam segment.

Diab is a leading manufacturer of high performance foams and is growing strongly as the market expands. PET foam produced by Diab contains Nexam Chemical's property-enhancing additive NEXAMITE® as a crucial component. Diab's development will result in increased growth for Nexam Chemical, which will henceforth supply Diab's production in Europe, North America and Asia.

“The increased cooperation with Diab is strategically important to us. Our NEXAMITE® technology provides major property improvements in PET foam and the market for PET foam is in continuous strong growth. We are now streamlining our production to meet this growth. Products with PET foam show strong competitive advantages in many applications, not least from a sustainability perspective. Our NEXAMITE® technology in Diab's products contributes to increased durability at several levels - by creating lighter and stronger materials, as well as by application in renewable energy such as wind energy,” says Johan Arvidsson, CEO of Nexam Chemical.

Composite manufacturer Diab is a global market leader in the development, manufacture and sale of core materials for various types of composite structures - including blades for wind turbines, in the manufacture of boats, aircraft, trains, buses and in building construction. Diab's materials are characterized by a unique combination of light weight, high strength, insulation and chemical resistance. By reducing the weight of the finished product and the need for maintenance, Diab's materials help to reduce energy consumption and environmental impact throughout the product's entire life cycle.

För mer information, kontakta:

Johan Arvidsson, VD, +46-708 97 44 39, johan.arvidsson@nexamchemical.com

About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly

alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.