

Positive atmosphere at Nexam Chemicals Annual General Meeting

For a number of years, Nexam Chemical has prepared for a commercial breakthrough in several different segments and markets.

Even if an Annual General Meeting (AGM) is mainly about the previous year, it is the company's future plans that keep the shareholders to listen a little extra. Johan Arvidsson presented his first AGM-report to the shareholders where he was able to tell about the company's future opportunities, but also challenges in prioritizing correct and to be persistent in the segments that Nexam Chemical has positioned itself in.

"It is now that our hard work is starting to show result. During last year we broke the wall of SEK 100 million and the first quarter was our best quarter so far. I hope to continue presenting similar reports during the next couple of years. It is incredibly important for us to continue being a growth company. We need to be more innovative and fast moving than the major players in the market. Through that we will be successful. I am convinced of that," says Johan Arvidsson, new CEO in Nexam Chemical since February 15, 2019.

Some of the highlights during 2018 were reported. In addition to the large increase in sales, it was also mentioned that the additive masterbatches to producers of PET-foam started to generate large volumes. Also, the commercial breakthrough for NEXIMID® in Asia will be important for the company's continued success. Internally, last year was characterized by the integration of Plasticolor, the production in St Andrews reaching an all-time high, and with the organization strengthened, not at least within sales and R&D.

During the AGM the Annual Report was approved and the Board of Directors was granted discharge of liabilities. The Nomination Committee presented their proposal, which means that the Board now have two new elected members, Mats Persson and Ronnie Thörnqvist. Both with a broad and deep experience from the plastic industry, but also knowledge within logistics, market and sales. The Chairman of the Board Lennart Holm together with Jonna Opitz and Cecilia Jinert Johansson continue as members of the Board.

Johan Arvidssons presentation at the AGM are now available on www.nexamchemical.com.



Johan Arvidsson, CEO at Nexam Chemical, together with the two new Members of the Board Mats Persson and Ronnie Törnqvist.

Note: This news has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is FNCA Sweden AB. FNCA Sweden AB can be reached at info@fnca.se or by phone +46-8 528 00 399.