

Stena Line completes acquisition of terminal operations in Liepaja

Stena Line has now completed the acquisition of the terminal operator Terrabalt in Liepaja, Latvia, and officially taken over RoRo, bulk and general cargo operations. All approvals from competition authorities and relevant governmental institutions have been granted, and Stena Line is now registered as the owner.

The completion of the transaction marks an important milestone in Stena Line's long-term commitment to trade development and resilience in the Baltic Sea region. Liepaja is Latvia's third-largest port and plays a key role in regional and international supply chains. Stena Line currently operates the Liepaja, Latvia – Travemünde, Germany route with two vessels.

"The deal has now been closed, and we are officially the owner of the terminal operations in Liepaja, which now also changes its name to Stena Line Ports Liepajas SEZ. This is a logical next step in our development in the Baltics and reflects our strong belief in the Baltic region and its long-term trade potential," says Liene Lemane, Trade Director for the Baltic Sea North at Stena Line.

Stena Line plans to gradually develop and modernise the terminal and its infrastructure, with a strong focus on safety, security, customer experience and efficient traffic management within the terminal area.

"Miracles don't happen overnight. Development takes time, and step by step we will improve the terminal in Liepaja while continue ensuring stable and reliable operations for our customers," Liene Lemane continues. "We have already gone through a similar journey in Ventspils, which we acquired nearly three years ago and successfully integrated into our system. Liepaja will follow a similar path."

In parallel with Stena Line's long-term development plans, the Liepaja Special Economic Zone Authority will carry out construction works to rebuild berth 46 in Liepaja Port. The project is scheduled for completion by 31 December 2027 and will further strengthen the port's infrastructure and capacity.

The acquisition strengthens Stena Line's Baltic Sea network, which already includes port operations in Ventspils and Karlskrona, as well as ferry routes connecting Latvia, Sweden, Germany and Poland.

"The Baltics are vital to European trade, and we see strong long-term growth potential in the region. Building resilient supply chains takes a long-term mindset and close partnerships. We're proud of our collaboration with customers and Latvian stakeholders and look forward to strengthening trade links and supporting resilient export and import flows", says Carl-Johan Hellner, COO Ports & Terminals and Head of Group Strategy at Stena Line.

Stena Line highlights the importance of close cooperation with local and national stakeholders.

"We greatly appreciate the strong cooperation with the Latvian government, as well as the support from Liepaja municipality and the Liepaja Special Economic Zone. Together, we

can continue to develop Liepaja as a competitive and future-ready port,” Liene Lemane concludes.

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***Stena Line** is one of Europe's leading ferry companies with approximately 40 vessels and 20 routes in Northern Europe and the Mediterranean Sea, operating 34,700 sailings each year. Stena Line is an important part of the European logistics network and develops new intermodal freight solutions by combining transport by rail, road and sea. Stena Line also plays an important role in tourism in Europe with its extensive passenger operations. The company is family-owned, was founded in 1962 and is headquartered in Gothenburg. Stena Line has 6,550 employees and an annual turnover of 19.6 billion SEK. For more information please visit www.stenaline.com*