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Rejlers acquires KANtech in Norway and strengthens its position in rail

Rejlers acquires 100% of the shares in the Norwegian technology consultancy company, KANtech AS, which specializes in railway technology. KANtech is expected to have a turnover of almost 20 million NOK in 2020 with good profitability. The acquisition is part of Rejlers growth strategy and Rejlers in Norway now establishes a new business area, Infrastructure, and strengthens the company's position in the growing railway market in Norway.

KANtech is known for its expertise in railway technology and major railway projects. The company offers project and construction management as well as engineering management and railway technical advice. KANtech, with office in Oslo, was founded in 2006 and has seven employees and a network of sub-consultants. Bane NOR is the company's largest customer and KANtech has held leading roles in several major railway projects over the years.

"The acquisition of KANtech gives Rejlers Norway a strong position in the railway market with the possibility of significant growth in the coming years," says Petter Arnesen, CEO of Rejlers in Norway.

"We look forward to working with Rejlers to create a stronger infrastructure business. Rejlers has the skills and resources we need to support a larger expansion of the business," says Martin Algrøy, CEO of KANtech.

The takeover of KANtech will take place from 1 January 2021. With the acquisition, Rejlers is establishing itself in the infrastructure area in Norway. The construction of the new business area is carried out in close cooperation with Rejlers Swedish rail business area, which consists of approximately 80 employees and is part of the Industry & Infrastructure division.

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About KANtech

KANtech is a specialized railway technical consultancy company. The company provides project and construction management, as well as engineering management and railway technical advice. Furthermore, the company performs measurement services and troubleshooting in the network. KANtech was founded in 2006 and has an office in Oslo, seven employees and a network of sub-consultants. The company has a turnover of approximately 20 million NOK. KANtech has had leading roles in major projects such as Samprosjektet Oslo S, Fornyelse Etterstad – Lysaker, Kontaktledning Egersund – Sandnes, Strømmen's public transport terminal. KANtech has business throughout the railway network in Norway with main operations in the region of Eastern Norway.

About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With our vision "Home of the learning minds" as a beacon, we create a platform for continuous learning, development and growth. Increased learning that creates added value for both customers and employees. We have 2400 dedicated experts with cutting-edge expertise in technology areas such as energy, industry, infrastructure and real estate. We are close to our customers and are represented in Sweden, Finland, Norway and the United Arab Emirates. In 2019, the company had a turnover of 2.6 billion SEK and its class B share is listed on Nasdaq Stockholm.

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