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Fingerprint Cards secures record order in China worth SEK 44 M

Fingerprint Cards AB (FPC) has received its largest order to date worth nearly SEK 44 M from its distributor in China and Taiwan, Hardware & Software Technologies Co. Ltd (HST). The order mainly encompasses the FPC1011F area sensor, as well as 400,000 FPC1080A swipe sensors, which all will be delivered in 2012. In conjunction with the order, HST received a one-year exclusive distribution agreement for the area sensor in China and Taiwan.

As a result of the significant demand for FPC's solutions in China, HST has placed the largest order to date in FPC's history. The order, which encompasses both FPC1011F area sensors and FPC1080A swipe sensors, will be embedded in various bank security solutions, access systems and solutions for such portable units as mobile telephones and tablet PCs. At the same time, HST received a one-year exclusive agreement for area-sensor solutions in the Chinese and Taiwanese markets. FPC's parallel distributor on the Chinese market, Serial Microelectronics, will from 2012 focus on the business opportunities for FPC's swipe sensor.

"The venture that HST is expanding as a result of this order demonstrates the trust and confidence that HST has in FPC's vast potential in the Chinese market for area sensors and swipe sensors," says Johan Carlström, President and CEO of Fingerprint Cards AB.

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About Fingerprint Cards AB (FPC)

Fingerprint Cards AB (FPC) develops, produces and markets biometric components that through analysis and matching of an individual's unique fingerprint verify the person's identity. The technology consists of biometric sensors, processors, algorithms and modules that can be used separately or in combination with each other. The competitive advantages offered by FPC's technology include unique image quality, extreme robustness, low power consumption and complete biometric systems. With these advantages and the ability to achieve extremely low manufacturing costs, the technology can be implemented in volume products, such as smart cards and mobile telephones, where extremely rigorous demands are placed on such characteristics. FPC's technology can also be used in IT and Internet security products, as well as access control, etc. Fingerprint Cards AB (FPC) is listed on Nasdaq OMX Stockholm (FING B) and has its head office in Gothenburg, Sweden.

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