



## **HANZA develops its operations in Finland**

**HANZA, listed on Nasdaq Stockholm, continues to experience high demand, and has decided on investments of approximately SEK 30 million in Finland.**

HANZA Holding AB (publ) offers complete and regional contract manufacturing. At the beginning of 2021, operations in Finland were expanded through the acquisition of a manufacturer of sheet metal mechanics in Joensuu. The expansion has been well received by the market, and to meet increasing demand HANZA now makes investments in production equipment for machining and sheet metal mechanics, to a total of approximately 30 MSEK.

“We are carrying out an investment program that increases efficiency – and thus capacity – while lowering our production costs. Earlier this year, we decided on investments in our manufacturing clusters in Sweden and China and we are building a new production facility in the Baltic cluster. As the next step in our program, we are now investing in our Finnish operations”, says Erik Stenfors, CEO HANZA.

"The underlying reason for all investments is the same; to meet a growing demand for manufacturing near the end market. Our concept lowers manufacturing costs and increases flexibility. Local production also results in lower carbon dioxide emissions, which is extremely important”, says Erik Stenfors.

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### **About HANZA:**

HANZA is a knowledge-based global manufacturer that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and our own factories grouped into regional manufacturing clusters, we offer secure deliveries, increased profitability and sustainable manufacturing solutions for our customers.

HANZA was founded in 2008 and has since 2019 had sales exceeding SEK 2 billion. The company has production units in seven countries; Sweden, Finland, Germany, Estonia, Poland, the Czech Republic and China. Among our clients are leading product companies such as ABB, Epiroc, GE, Getinge, Oerlikon, Saab and Siemens.

HANZA is listed on Nasdaq Stockholm's main list (ticker: HANZA).

For more information please go to: [www.hanza.com](http://www.hanza.com)