

HANZA acquires Arvika Industrikablage and Davab - strengthens the company's position in the electronics and cables area

HANZA AB - Scandinavia's fastest growing provider of complete manufacturing services in mechanics, electronics, cables and boxbuild - has acquired Arvika Industrikablage and Davab.

"HANZA has since the start in 2008 grown into a manufacturer with a broad geographical presence through offices in the Nordic countries, Central Europe and China. We will continue to expand and the acquisitions of Arvika Industrikablage and Davab is another step in the right direction", commented Erik Stenfors, CEO, HANZA AB.

HANZAs goal is to consolidate Nordic contract manufacturers and further strengthen its position as a competitive quality provider of complete manufacturing services.

"One of our key success factors is that we succeed in creating profitable activities in rural areas in Sweden", says Gerd Levin-Nygren, manager of HANZAs electronics division. "Arvika Industrikablage and Davab are two well-respected regional companies whose business will now be moved to our factory in Värmland and which will be further developed in HANZA Group".

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HANZA is one of the leading providers of complete manufacturing services in Nordic within electronics, mechanics and cables. The group has 1100 employees in Sweden, Finland, Estonia, Poland, Sweden, Slovakia and China and turnover exceeds 130 MEUR. www.hanza.com