

PRESS RELEASE

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MARTIFER SOLAR BRINGS 11 MW OF UTILITY-SCALE PV TO THE SOUTH OF FRANCE

- Martifer Solar has completed an 11 MW utility-scale PV plant in Ginasservis, France for Eco Delta, the project's developer and operator
- The project was built within only 10 weeks, which attests to the reliability and swift construction times of one of France's leading EPC contractors
- The PV plant will produce sufficient clean energy to power more than 7,400 inhabitants and avoid the annual emission of approximately 1,345 tons of CO₂ emissions per year

Martifer Solar, a subsidiary of Martifer SGPS, has completed an 11 MW solar PV plant in the South of France for Eco Delta, an independent developer and operator of wind and solar farms. The project is located in Ginasservis, which is in the Provence-Alpes-Côte d'Azur region of France.

The 11 MW project was built within only 10 weeks, which signifies the quick time-to-power capabilities of Martifer Solar. The company was responsible for the engineering, procurement and construction (EPC) and will also manage the subsequent operation and maintenance (O&M) service for the PV plant.

Henrique Rodrigues, CEO of Martifer Solar, said, "The completion of this PV plant is a key indication of Martifer Solar's success and leadership in mature markets, such as France. As the market is moving towards a post-FIT era, we are prepared to advance our business model in order to drive down the LCoE and to match the evolution towards increased national tender processes and self-consumption projects."

Martifer Solar completed the PV plant on an area of approximately 200,000 m², using 42,592 modules installed on fixed structures. The 11 MW plant is expected to produce an estimated 17 GWh/year. With this production capacity, the plant will offset 1,345 tons of carbon dioxide on an annual basis, which is sufficient energy to power more than 7,400 inhabitants in the South of France per year. In addition to the significant environmental benefits that the project provides to Ginasservis, it also provided more than 150 jobs throughout the course of construction.

Chantal GASS, CEO of Eco Delta, stated, "As the developer, owner and operator of this 11 MW solar PV plant, Eco Delta is happy to contribute to the growth of the French renewable energy market. This is our 15th PV plant in operation. We have collaborated several times with Martifer Solar in France and they have always exceeded our expectations in terms of expertise and flexibility within the PV sector."

A recent report from the Ministry of Ecology, Energy and Sustainable Development shows that approximately 1% of the country's electricity demand has been met with solar PV. Given the growing electricity rates and the country's levels of solar irradiance, there is significant room for development in the maturing French PV market.

Davide Pacheco, Country Manager of France for Martifer Solar, said, “We are proud to deliver this 11 MW project to Eco Delta on time and within only 10 weeks, which attests to our reliability and proven capability as a leading EPC player. This accomplishment contributes to the clear path set by recently appointed French Energy Minister, Mrs. Segolene Royal, promising *green* growth and added jobs for the country, where solar energy is undoubtedly an affordable and competitive solution when compared to other energy sources.”

Martifer Solar has been present in France since 2009 and has implemented close to 50 MW of solar projects throughout the country. In the most recent report from reputable research firm, iHS, Martifer Solar is the 5th largest integrated European installer and 11th in terms of PV Integrator market share in France.

ABOUT MARTIFER SOLAR

Martifer Solar is a leading fully-integrated player in the global photovoltaic market focused on Development, EPC and O&M Service.

The company is based in Portugal and has presence in Europe (Spain, Italy, Greece, Belgium, France, Czech Republic, Slovakia, United Kingdom, Germany, Romania and Ukraine), North and Latin America (United States, Canada, Mexico, El Salvador, Chile, Brazil and Ecuador), Africa (Cape Verde, Mozambique and South Africa) and Asia (India, United Arab Emirates, Singapore and Japan).

In 2013, Martifer Solar's revenues reached 274.7 million euros and, to date, the company has implemented more than 500 MW of photovoltaic solar energy worldwide.

Martifer Solar is part of the Martifer Group, a multinational industrial group with around 3,000 employees focused on metallic constructions and solar energy. Martifer SGPS, SA is the holding company of the Group and has been listed on Euronext Lisbon since June 2007.

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ABOUT ECO DELTA

Founded in 2002, Eco Delta is an independent developer, producer and operator of power installations from wind and solar energy sources. Eco Delta operates a portfolio of photovoltaic farms in Southern and Central France, representing a total of 73 MWp.

To date, the Group owns building permits for a total capacity of over 236 MW.

In 2013, Eco Delta revenues reached more than 28 M€.

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