

20 November 2020

Notice of stabilisation measures, end of the stabilisation period and partial exercise of over-allotment option in Nordic Paper Holding AB (publ)

THIS DOCUMENT IS FOR THE USE OF THE INTENDED RECIPIENT ONLY AND SHOULD NOT BE COPIED OR DISTRIBUTED TO ANY OTHER PERSON. NOT FOR DISTRIBUTION IN OR INTO THE U.S. (OR TO U.S. PERSONS) ABSENT REGISTRATION OR AN EXEMPTION FROM REGISTRATION UNDER U.S. SECURITIES ACT OF 1933, AS AMENDED, OR IN ANY OTHER JURISDICTION IF SUCH DISTRIBUTION WOULD BE PROHIBITED BY APPLICABLE LAW. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF APPLICABLE SECURITIES LAWS.

Stabilisation measures

As announced in connection with the offering to acquire existing shares in Nordic Paper Holding AB (publ) (“Nordic Paper” or the “Company”) and the listing of the Company’s shares on Nasdaq Stockholm (the “Offering”), ABG Sundal Collier AB (“ABGSC”) may, in the capacity of stabilisation manager, carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

ABGSC hereby, in its capacity as stabilisation manager, notifies that stabilisation measures have been undertaken in accordance with article 5(4) of the Market Abuse Regulation (EU) 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 on Nasdaq Stockholm, as specified below. The contact person at ABGSC is Erik Skog (tel: +46 8 566 29 471, e-mail: erik.skog@abgsc.se).

Stabilisation information	
Issuer:	Nordic Paper Holding AB (publ)
Security:	Shares (ISIN: SE0014808838)
Offering size:	34,123,488 shares
Over-allotment option:	5,118,523 shares
Offering price:	SEK 43.00 per share
Ticker symbol:	NPAPER
Stabilisation manager:	ABG Sundal Collier AB

Stabilisation transactions:						
Date	Number of shares	Price (highest)	Price (lowest)	Price (volume weighted average)	Currency	Trading venue
12 November 2020	61,255	39.20	38.55	39.12	SEK	Nasdaq Stockholm
17 November 2020	25,000	40.20	40.20	40.20	SEK	Nasdaq Stockholm
18 November 2020	56,441	40.25	39.45	40.06	SEK	Nasdaq Stockholm
19 November 2020	78,559	39.65	39.00	39.51	SEK	Nasdaq Stockholm

Stabilisation transactions could be carried out on Nasdaq Stockholm, in the over-the-counter market or otherwise, during the period starting on the date of commencement of trading in the shares on Nasdaq Stockholm, 22 October 2020, and ending no later than 30 calendar days thereafter. However, ABGSC has had no obligation to undertake any stabilisation measures and there was no assurance that stabilisation measures would be undertaken. Under no circumstances were stabilisation transactions carried out at a price higher than the price in the Offering, i.e. SEK 43.00 per share. ABGSC has previously notified that stabilisation measures have been undertaken through press releases on 30 October and 11 November 2020.

The stabilisation period regarding the Offering has now ended and no further stabilisation transactions will be undertaken. Specified below is a summary of the stabilisation transactions which have been carried out during the entire stabilisation period in accordance with this press release and the press releases on 30 October and 11 November 2020. All transactions during the stabilisation period have been effected on Nasdaq Stockholm and no stabilisation transactions have been effected on other dates than those specified below.

Stabilisation transactions:						
Date	Number of shares	Price (highest)	Price (lowest)	Price (volume weighted average)	Currency	Trading venue
22 October 2020	1,975,675	42.79	38.95	41.27	SEK	Nasdaq Stockholm
23 October 2020	548,503	42.00	40.50	41.45	SEK	Nasdaq Stockholm
26 October 2020	194,228	40.50	40.00	40.50	SEK	Nasdaq Stockholm
27 October 2020	96,082	40.50	39.90	40.30	SEK	Nasdaq Stockholm
28 October 2020	1,064,678	39.50	37.98	38.64	SEK	Nasdaq Stockholm
30 October 2020	95,021	38.65	38.00	38.25	SEK	Nasdaq Stockholm
2 November 2020	23,323	38.70	38.00	38.58	SEK	Nasdaq Stockholm
3 November 2020	36,943	38.00	38.00	38.00	SEK	Nasdaq Stockholm
4 November 2020	84,070	39.00	38.50	38.70	SEK	Nasdaq Stockholm
5 November 2020	100,000	38.00	38.00	38.00	SEK	Nasdaq Stockholm
6 November 2020	100,000	38.20	38.00	38.16	SEK	Nasdaq Stockholm
9 November 2020	484	38.00	37.95	37.98	SEK	Nasdaq Stockholm
11 November 2020	13,261	39.20	39.20	39.20	SEK	Nasdaq Stockholm
12 November 2020	61,255	39.20	38.55	39.12	SEK	Nasdaq Stockholm
17 November 2020	25,000	40.20	40.20	40.20	SEK	Nasdaq Stockholm
18 November 2020	56,441	40.25	39.45	40.06	SEK	Nasdaq Stockholm
19 November 2020	78,559	39.65	39.00	39.51	SEK	Nasdaq Stockholm

Partial exercise of over-allotment option

Sutriv Holding AB ("Sutriv") has granted ABGSC and Nordea Bank Abp an over-allotment option, which may be utilised in whole or in part for 30 days from the date of pricing of the Offering, to sell up to 5,118,523 additional shares (corresponding to up to 15 percent of the total number of shares in the Offering), at a price corresponding to the price in the Offering, i.e. SEK 43.00 per share, to cover any over-allotment in connection with the Offering. ABGSC hereby notifies that the over-allotment option has been partially exercised to acquire 565,000 shares from Sutriv. Consequently, 4,553,523 shares in the Company, which ABGSC has borrowed from Sutriv to cover the over-allotment, will be re-delivered.

Important information

Release, announcement or distribution of this press release may, in certain jurisdictions, be subject to restrictions according to law and people in those jurisdictions, in which this press release has been announced or distributed, should inform themselves of and follow such legal restrictions. This press release does not constitute an offer, or a solicitation of any offer, to buy or subscribe for any securities in Nordic Paper Holding AB (publ) in any jurisdiction.

This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the US Securities Act of 1933, as amended. The information in this press release may not be announced, published or distributed to the United States, Canada, Australia, South Africa, Japan, Hong Kong, Switzerland, Singapore, New Zealand or in any other jurisdiction where the announcement, publication or distribution of the information would not comply with applicable laws and regulations.