Prevas Hello Possibility.



Caption: Magnus Welén (Prevas AB), Johan Åhman (Unibap AB) and Hans-Erik Wikman (Prevas AB).

Prevas takes over Unibap's industrial business in robotics and AI.

Today, Prevas announces that the previously announced letter of intent for the transfer of Unibap's industrial operations has been successfully implemented. The companies have agreed on a transfer of business regarding the employees and ongoing assignments of Unibap's industrial operations. The business will move over to join Prevas on August 1, 2023.

Unibap is world renowned for its smart applications for AI and digitalization that contribute to a more efficient and sustainable industry and aerospace. Through the acquisition of Unibap's industrial business, Prevas will be able to benefit from their technical expertise and experience in the continued development of sustainable and innovative AI-based solutions. Unibap's industrial business has 4 employees and their customer base consists of international customers.

"We welcome our new colleagues and are delighted with the merger. Within Prevas, Unibap's industrial business will become part of our core business and together we will continue to drive advances in Al and help to shape the smart industries of the future", says Magnus Welén CEO of Prevas.

Prevas has a strong position in product and production development, it is a leader in digitalization and automation of Nordic industry. A continuing strong trend is the increasing need for deep technical expertise. Not least the need to understand complex problems, find and deliver solutions to them, and have the ability to take responsibility for them.

"It is important to us that we work with interesting and innovative technologies, in our projects and together with our customers. This acquisition is therefore fully in line with our strategy as we acquire customers and a modern technology platform that further strengthens our expertise in Al and Vision", says Hans-Erik Wikman Prevas Regional Manager, Stockholm.

The transition will take place on August 1 and is expected to have a marginally positive impact on Prevas' earnings per share during the current financial year.

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For more information, please contact:

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About Prevas

Prevas is a development hub with ingenuity at its core. We use great technical expertise and business understanding to help our customers within widely differing industries to gain greater benefits from the technological advances of our time. Good for people, the planet and profits. Prevas was established in 1985 and currently employs 900 people in Sweden, Denmark and Norway. Prevas has been listed on NASDAQ Stockholm since 1998. For more information about Prevas, please visit www.prevas.se.

About Unibap

Unibap is a high-tech company that uses Edge Computing to provide intelligent AI solutions in space and on Earth. Our services are transforming the space industry by establishing a new standard for AI and cloud solutions in satellites. On Earth, AI is combined with machine vision, sensor technology, space data and robotics to help customers streamline, quality assure and automate their processes. Combined with our experience in AI and robotics, the conditions for reaching out into deep space are created. The company's quality management system is certified according to SS-EN ISO 9001:2015. The company is listed on Nasdaq First North Growth Market.