

Unibap and Prevas sign letter of intent regarding Unibap's industrial operations.

Unibap AB (Publ) has just signed a letter of intent with Prevas AB for initiating dialog on the transition of the company's industrial operations. Unibap has worked with automating Swedish industry since 2013 through its robotics and AI technology, as well as development of aerospace technology. In recent years, the company's aerospace operations have grown increasingly stronger and now account for close to 90% of the company's activities. Unibap's board therefore decided to initiate negotiations to transfer its industrial organization to Prevas, which has the capacity to continue develop industrial operations in the long term.

“Unibap is at a very exciting stage in terms of our aerospace services, which requires our complete focus on that market,” says Unibap CEO Johan Åman. “We're therefore really happy that together with Prevas, we can move forward in talks about our industrial operations. We're very positive to Prevas' capabilities to manage and continue developing operations.”

Prevas has a strong position in product and production development and is a leader in digitalization and automation of Nordic industry. A continuing strong trend is the increasing need for deep technical expertise. Not least the need to be able to understand complex problems, find and deliver solutions, and have the capability to implement them.

“We see a nice opportunity to complement our strong services in advanced vision solutions by adding Unibap's expertise in AI and vision technology,” says Prevas CEO Magnus Welén CEO. “Unibap's industrial operations become part of our core operations at Prevas. We see great potential in future joint growth in advanced vision systems based on AI and machine learning for our demanding and world-leading industrial customers.”

Prevas | Hello Possibility.

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About Prevas

Prevas is a development hub with ingenuity at its core. With strong technical expertise and thorough business understanding, we help customers from a wide variety of industries to benefit through continuous technological innovation. Good for people, the planet and profits. Prevas was established in 1985 and currently has 900 employees in Sweden, Denmark and Norway. Prevas has been listed on NASDAQ Stockholm since 1998. For more information about Prevas, visit www.prevas.se.

About Unibap

Unibap is a high-tech company that, with the help of Edge Computing, offers intelligent AI solutions in space and on Earth. Our services are transforming the space industry by establishing a new standard for AI and cloud solutions in satellites. On Earth, AI combines with machine vision, sensor technology, space data and robotics to help customers streamline, quality-assure and automate their processes. Combined with our experience in AI and robotics, the conditions are created to reach far into space. The company's quality management system is certified according to SS-EN ISO 9001:2015. The company is listed on the Nasdaq First North Growth Market.