

Prevas present updated financial targets.

Prevas has developed strongly in recent years, with new historical records for turnover, profit and margin for the first quarter 2023. Prevas' management team and board of directors therefore updates the financial targets. The target for the EBITA margin is increased to at least 12 percent over time, and at the same time, Prevas adjusts the long-term dividend level to 40-60 percent of profit after tax.

Updated financial targets:

- The EBITA margin shall amount to at least 12% over time.
- Sales growth shall be qualitative and ultimately amount to at least 10% per year including acquisitions.
- Net debt/EBITDA shall not exceed 2 over time.
- Prevas' dividend level shall be adapted to the capital requirements of the company. The goal is for the long-term dividend level to amount to 40-60 percent of Prevas' profit after tax.

Previous financial goals:

- The EBITA margin shall amount to at least 10% over time.
- Sales growth shall be qualitative and ultimately amount to at least 10% per year including acquisitions.
- Net debt/EBITDA shall not exceed 2 over time.
- Prevas' dividend level shall be adapted to the capital requirements of the company. The goal is for the long-term dividend level to amount to 50 percent of Prevas' profit after tax.
- The year has started well and the work to develop us and our business continues, says Johan Strid, CEO for Prevas AB. We co-create technological advancement for the betterment of all; people, planet and profit.

- Our ambition is to be perceived as a premium company for all our stakeholders. Given that ambition, our positive view of the future and how we have performed in recent years, it is reasonable to raise the targets going forward, continues Johan Strid.

This information is such that Prevas AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was released for publication on 27 April 2023 at 08:45 CEST through the agency of the contact persons listed below.

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About Prevas

Prevas is a development hub with ingenuity at its core. With high technical expertise and deep business understanding, we help customers from a wide variety of industries to benefit through continuous technological innovation. Good for people, the planet and profits. Prevas was established in 1985 and currently employs 900 people in Sweden, Denmark and Norway. Prevas has been listed on NASDAQ Stockholm since 1998. For more information about Prevas, go to www.prevas.com.