

Press release  
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## **Nobia has completed the divestment of its factory in Dewsbury as part of the consolidation of its manufacturing footprint in the UK**

Today, Nobia finalized the sale of its freehold manufacturing property in Dewsbury, UK, with a sales price of GBP 13.6 million, equivalent to approximately SEK 177 million as an all-cash deal.

Earlier in the year, Nobia had announced a decision to reposition part of its UK business to enhance margin performance. As part of this initiative, some unprofitable businesses are being exited, and manufacturing operations are being consolidated. Consequently, the production site in Dewsbury has been closed and now divested.

At the same time as the UK repositioning and consolidation was announced, a cost reduction program was also announced. The cost reduction program is being executed according to plan.

### **For further information**

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Nobia develops, manufactures and sells kitchen solutions through a number of strong brands in Europe, including Magnet in the UK; HTH, Norema, Sigdal, Invita, Superfront and Marbodal in Scandinavia; Novart in Finland; ewe, Intuo and FM in Austria as well as Bribus in the Netherlands. Nobia generates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 6,000 employees and net sales of about SEK 15 billion. The share is listed on Nasdaq Stockholm under the ticker NOBI.