

Press release

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Changes in Group management

Kristoffer Ljungfelt, currently Chief Financial Officer of Nobia, has agreed to be appointed EVP and Head of Region UK. The appointment is pending UK visa approval. Kristoffer will replace Dan Carr, Head of Region UK, who has decided to leave the company to pursue opportunities outside of the Group. Recruitment of new CFO has been initiated.

"I would sincerely like to thank Dan Carr for his valuable contributions to the Nobia Group and Magnet in the UK over the last 17 years. As Head of Region UK, Dan has been a strong driver of the ongoing transformation of our Magnet brand and operations. During his tenure a new strategy has been put in place and is already improving the product proposition, our marketing, the Magnet brand proposition and ultimately the positive experience for our customers. It has been a pleasure working together with Dan and I wish him the best of luck in his future endeavours. I am very happy to see Kristoffer Ljungfelt as our new Head of Region UK. Kristoffer has long and broad experience at Nobia and a solid background to drive the UK business.", says Jon Sintorn, President and CEO of Nobia.

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Nobia develops and sells kitchen solutions through a number of strong brands in Europe, including Magnet in the UK; HTH, Norema, Sigdal, Invita and Marbodal in Scandinavia; Petra and A la Carte in Finland; ewe, Intuo and FM in Austria as well as Bribus in the Netherlands. Nobia generates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 6,000 employees and net sales of about SEK 14 billion. The share is listed on Nasdaq Stockholm under the ticker NOBI.