

Nobia AB (publ)
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Nobia first Swedish kitchen company adopting science-based sustainability targets in accordance with Science Based Targets

As part of the company's new sustainability strategy, new climate targets have been set based on scientific facts. Nobia's climate targets have now been approved by the Science Based Targets initiative.

Sustainability is a cornerstone of Nobia's business strategy. The company has been working with the current sustainability strategy since 2017 and has during the autumn met all the sustainability goals for the period 2017-2020. Among other things, all Nobia's production facilities and own stores now have 100% renewable electricity. During the autumn, a new strategy with targets for 2021-2026 was developed.

"We have now adopted our new strategy with climate issues at the core. We want to contribute to fulfilling the Paris agreement and prevent the worst consequences of climate change. Therefore, we have based our climate targets on what we, according to the latest science, must do to contribute," says Amanda Jackson, Head of Sustainability at Nobia.

The company's climate targets have now been approved by the Science Based Target initiative. The targets are:

- Nobia shall reduce the co2 emissions from operations and own transportation (scope 1 and 2) by 72 % by 2026 from a 2016 base year.
- Nobia shall collaborate with suppliers of sourced goods from both production and usage to reduce their carbon footprint. At least 70% of the company's suppliers (based on co2 emissions) shall have science-based targets by 2025.

"Sustainability is a business-critical issue for us. We believe it makes business sense to base our climate action on scientific facts. Getting our goals approved feels fantastic and we now hope that not only our suppliers and partners, but also other kitchen suppliers, will go the same way, acting on the climate issue on a scientific basis," says Amanda Jackson.

For further information:

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Nobia develops and sells kitchen solutions through a number of strong brands in Europe, including Magnet in the UK; HTH, Norema, Sigdal, Invita and Marbodal in Scandinavia; Petra and A la Carte in Finland; ewe, Intuo and FM in Austria as well as Bribus in the Netherlands. Nobia generates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 6,100 employees and net sales of about SEK 14 billion. The share is listed on Nasdaq Stockholm under the ticker NOBI. Website: www.nobias.com