

Press release
FAO: News editor

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Property transactions during the second quarter 2015

During the second quarter of 2015, Wallenstam carried out a number of smaller property transactions aside from what has been communicated previously. Eight properties were sold to tenant-owners' associations established by tenants – two properties in Stockholm and six properties in Gothenburg. The agreed property value of these transactions amounted to about SEK 327 million and the total lettable area is about 11,000 sq m.

"We are involved in a number of exciting large urban development projects that will provide new apartments to the Stockholm and Gothenburg markets in the future. The completed transactions provide us with good opportunities to continue our offensive production rate of new apartments, which are really needed in our regions. As part of our current business plan, we are investing in production of 1,500 apartments annually," says Hans Wallenstam, CEO of Wallenstam AB.

In five different transactions, Wallenstam sold the properties Huddinge Rödbetan 10, Huddinge Paragrafen 7, Göteborg Gårda 69:5-6, Göteborg Torp 24:4 and Göteborg Källtorp 47:23-25.

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Wallenstam is a growing property company that manages, builds and develops properties for sustainable living and enterprise in Gothenburg and Stockholm. The property holding is valued at around SEK 30 billion and the customer base consists of just over 7,600 households and 1,000 enterprises. The total lettable area is around 1 million sq m. Wallenstam is self-sufficient in renewable energy through the company Svensk NaturEnergi and its 67 wind turbines and hydro stations in operation. The company's B shares have been listed on Nasdaq Stockholm since 1984.