

## Blasting for 138 new homes in Majorna

Wallenstam is building 138 new smoke-free rental apartments in Majorna. Preparations have been in progress since last fall but an official blasting has now been carried out for the new construction together with Axel Josefson, Chairman of the City Executive Board in Gothenburg.

“It feels wonderful to be underway with this new production and to contribute to more homes right in the middle of one of the most popular areas in Gothenburg,” says Hans Wallenstam, CEO of Wallenstam.

The newly constructed apartments will be built at the intersection of Oljekvarnsgatan/Kolumbusgatan in Gothenburg. The buildings will be constructed on an undulating site, which follows the hill. 138 rental apartments will be distributed among three buildings containing studio and one bedroom apartments. Apart from apartments, two commercial premises will also be built on the ground floor with business activities that suit the area.

“New apartments are a requirement for a lively city. I think it is positive that more rental apartments will be provided in such a central and popular location,” says Axel Josefson, Chairman of the City Executive Board in Gothenburg.

The project is part of the Bostad2021 initiative and occupation will gradually occur during 2020-2021.



*Illustrative sketch of Godhems Backe, Wallenstam's new construction project, which is now starting in Majorna with 138 apartments.*

For further information and photos:

Elisabeth Vansvik, Communications Director, **Wallenstam AB (publ)** tel. +46 31 20 00 00 or +46 705 17 11 38

[www.wallenstam.se/bilder](http://www.wallenstam.se/bilder)

*Wallenstam is a property company that manages, builds and develops properties for sustainable living and enterprise in Gothenburg, Stockholm and Uppsala. The property holdings are valued at around SEK 44 billion and the customer base consists of around 9,000 households and 1,000 enterprises. The total lettable area is around 1 million sq m. Wallenstam is self-sufficient in renewable energy through the company Svensk NaturEnergi. The company's B shares have been listed on Nasdaq Stockholm since 1984.*