



Press release FAO: News editor

## Wallenstam acquires shares in Convendum

Wallenstam is acquiring newly issued shares in Convendum, equivalent to 11.16 percent of the total number of shares. Through the acquisition of shares, Wallenstam becomes the third largest owner.

Convendum establishes modern coworking centers with a focus on flexibility, service, technology and design in Stockholm and Gothenburg, and is a tenant of Wallenstam on Avenyn.

"We think that the coworking concept with the flexible form of letting is interesting, and we believe a lot in it. Convendum has a well-developed concept with an attractive offer in the premium segment. We see synergies and interesting opportunities in our businesses coming closer together," says Hans Wallenstam, CEO of Wallenstam AB.

"We are happy that Wallenstam is coming in as a significant owner, which will enable an accelerated rate of expansion. The digital society is imposing new demands on the office as a meeting and communication platform, which is noticeable in the sharply increasing demand," says Håkan Jeppsson, CEO of Convendum.

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Wallenstam is a property company that manages, builds and develops properties for sustainable living and enterprise in Gothenburg, Stockholm and Uppsala. The property holdings are valued at around SEK 43 billion and the customer base consists of around 9,000 households and 1,000 enterprises. The total lettable area is around 1 million sq m. Wallenstam is self-sufficient in renewable energy through the company Svensk NaturEnergi and its own wind turbines in operation. The company's B shares have been listed on Nasdaq Stockholm since 1984.