

96 new apartments for Pålshj

Wallenstam is now starting the construction of 96 rental apartments in Pålshj, Helsingborg. The apartments will be spread across 4 high-rise towers in red-brown color tones and are expected to be ready for occupation in late 2018. Willhem will acquire the property after completion according to an agreed entered into today. The agreed property value is SEK 229 million. The agreement entered into is a result of previous transactions between Wallenstam and Willhem that were carried out in 2015.

“We are happy to be now underway with our new production in Pålshj where we will provide 96 apartments, ranging in size from one to three rooms and kitchen with balcony or patio in an area of outstanding natural beauty,” says Marina Fritsche, Business Area Manager, Residential.

The design of the four high-rise towers features red-brown tones, incorporating colors such as dark gold-ochre, burnt umber and dark ochre, drawing inspiration from the brick wall surrounding Pålshj cemetery and the classic Helsingborg brick. The two outlying buildings will feature a lower ground floor in a reddish-brown brick, each with a darker reddish-brown shade in the façade.



The turnkey contractor for the construction is Bergman & Hook and the architect's office is Arkitekthuset in Jönköping.

Wallenstam is starting the construction of 96 rental apartments in Pålshj, Helsingborg.

For further information, please contact:

Susann Linde, CFO and Head of Investor Relations, **Wallenstam AB (publ)** tel. +46 31 20 00 00 or +46 705 17 11 34

Elisabeth Vansvik, Communications Director, **Wallenstam AB (publ)** tel. +46 31 20 00 00 or +46 705 17 11 38

www.wallenstam.se

Wallenstam is a growing property company that manages, builds and develops properties for sustainable living and enterprise in Gothenburg and Stockholm. The property holdings are valued at around SEK 37 billion and the customer base consists of about 7,500 households and 1,000 enterprises. The total lettable area is around 1 million sq m. Wallenstam is self-sufficient in renewable energy through the company and its own wind turbines in operation. The company's B shares have been listed on Nasdaq Stockholm since 1984.