

Annual General Meeting of Wallenstam AB (publ)

At today's Annual General Meeting (AGM) of Wallenstam AB (publ) on April 26, 2017, resolutions were passed, including, on a dividend, directors' fees, guidelines for remuneration to senior executives, authorization regarding acquisition/assignment of the company's own shares and reduction of the company's share capital by cancellation of shares. The AGM also passed resolutions on the adoption of income statements and balance sheets for 2016 and discharged the Board members and the CEO from liability.

Wallenstam's AGM approved the Board's proposal for a dividend of SEK 1.70 per share for the 2016 financial year, spread over two payment dates of SEK 0.85 each per share. The record day for the first payment was set to April 28, 2017 and distribution from Euroclear Sweden AB is expected to take place on May 4, 2017. The record day for the second payment was set to October 27, 2017 and distribution from Euroclear Sweden AB is expected to take place on November 1, 2017.

In accordance with the nomination committee's proposals, the AGM re-elected Christer Villard (Chairman) and Ulrica Jansson Messing, Agneta Wallenstam, Anders Berntsson and Karin Mattsson Weijber as Board members. Fees to be paid to the Board of Directors were approved of SEK 1,400,000 in total, of which SEK 700,000 to the Chairman of the Board, SEK 250,000 to the Vice Chairman and SEK 150,000 to each of the other Board members. The fees include compensation for committee work.

Dick Brenner (chairman), Christer Villard, Lars-Åke Bokenberger and Hans Wallenstam were re-elected as members of the nomination committee ahead of the 2018 AGM, to perform the duties, which are the responsibility of a nomination committee under the Swedish Corporate Governance Code.

The AGM resolved to re-elect Harald Jagner as the company's auditor and Pernilla Lihnell as the company's deputy auditor, both from Deloitte AB, until the end of the 2018 AGM.

The AGM resolved that the company's share capital shall be reduced by SEK 5,000,000 for transfer to non-restricted equity to be used according to the resolution of the general meeting of shareholders. The reduction shall be carried out by cancellation of 10,000,000 of the Class B shares that the company itself is the holder of after previously completed purchases.

The AGM authorized the Board until the next AGM, on one or more occasions, to take decisions regarding the acquisition of so many own B shares on Nasdaq Stockholm, such that the company's maximum holding at any given time does not exceed 10 percent of all shares in the company. The acquisition must take place within the registered price range at the time (i.e. the spread between the highest buying price and lowest selling price).

The AGM also authorized the Board until the next AGM – with or without preferential rights for shareholders – to take decisions regarding the assignment of the company's own shares by means other than through Nasdaq Stockholm. Assignment may take place against cash payment, against consideration other than in cash or by offsetting debt because of the company's assignment in exchange for a claim on the company. The Board's decision regarding assignment must be executed within the time period determined by the Board. The number of own shares assigned may not exceed the number of shares held by the company at the time of assignment.

This information is information that Wallenstam is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 20:00 CET on April 26, 2017.

For further information, please contact:

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Wallenstam is a property company that manages, builds and develops properties for sustainable living and enterprise in Gothenburg and Stockholm. The property holding is valued at around SEK 37 billion and the customer base consists of around 7,500 households and 1,000 enterprises. The total lettable area is around 1 million sq m. Wallenstam is self-sufficient in renewable energy through the company and its own wind turbines in operation. The company's B shares have been listed on Nasdaq Stockholm since 1984.