

SEK participates in new financing framework for Scandic

AB Svensk Exportkredit (SEK) is one of the lenders in the new long-term financing framework of Skr 7.5 billion secured by Scandic Hotels Group. The financing strengthens the company's financial flexibility and supports its continued growth strategy, including the planned acquisition of Dalata Hotel Group.

The new financing agreement became effective on 2 July and has an initial term of three years, with options for extension.

"Scandic is a strong Nordic company with a clear growth strategy. We are pleased to contribute long-term financing that enhances the company's financial flexibility and creates favourable conditions for continued development," says Max Hedberg, Senior Client Executive, Large Corporates at SEK.

Scandic is a leading hotel operator in the Nordic region. SEK's participation is part of the company's mission to provide long-term financing to Swedish companies, thereby contributing to growth and strengthened competitiveness.

The financing was arranged by DNB and Nordea and is provided by a syndicate comprising DNB, Nordea, AB Svensk Exportkredit, Allied Irish Banks PLC, Barclays Bank Ireland PLC, NatWest and Swedbank.

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About SEK

The Swedish Export Credit Corporation (SEK) is a commercially driven, state-owned company that provides financing to Swedish exporters, their subcontractors, subsidiaries, and international buyers of Swedish products and services. SEK's financing supports the growth of companies, contributing to employment and driving economic activity. Additionally, SEK promotes the transition to a more sustainable society, both within Sweden and globally. Find out more: www.sek.se.