

SEK's Board of Directors sets new financial targets

At today's Board meeting, SEK's Board of Directors decided new financial targets. Under the new state ownership policy, the Board of Directors is tasked with establishing overarching strategic targets for sustainable value creation, including financial targets.

SEK's financial targets encompass capital, profitability and dividends and are to collectively contribute to value creation, capital efficiency and a market rate of return on the state's capital. In parallel, they must keep financial risk at a reasonable financial risk level and ensure stable and predictable dividends to the owner.

The previous targets were set in 2021. Thereafter, SEK has continued to develop in its role as a stable and long-term financier of Swedish exports. The company helps strengthen Swedish competitiveness and growth, while the financing it provides supports the transition toward a more sustainable future, both in Sweden and globally.

New financial targets as follows (change in parentheses)

Capital target

The total capital ratio is to amount to between two (2) and seven (7) percentage points over the requirement communicated by Finansinspektionen (the Swedish FSA). (The upper limit for the margin over the Swedish FSA's requirements has been increased from 4 to 7 percentage points).

SEK's Common Equity Tier 1 ratio is to total at least four (4) percentage points above the requirement communicated by the Swedish FSA. (Unchanged)

Profitability target

A return on equity over time of at least 5 percent (Unchanged)

Dividend target

Distribution of an ordinary dividend of 20–40 percent of net profit for the year. (Unchanged)

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About SEK

The Swedish Export Credit Corporation (SEK) is a commercially driven, state-owned company that provides financing to Swedish exporters, their subcontractors, subsidiaries, and international buyers of Swedish products and services. SEK's financing supports the growth of companies, creating new jobs and driving economic activity in Sweden. Additionally, SEK promotes the transition to a more sustainable society, both within Sweden and globally. Find out more: www.sek.se.